

Honolulu, Hawaii

Feb 15 , 2012

RE: H.B. No. 1971
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 1971 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to lower the income threshold relating to affordable housing from 140 percent to 100 percent of the median family income.

A member of the Hawaii County Council testified in support of this measure. The Hawaii Housing Finance and Development Corporation, Office of Housing of the City and County of Honolulu, and the Hawaii Association of REALTORS testified in opposition to this measure.

Your Committee has amended this bill by changing the income threshold relating to affordable housing to 120 percent of the median family income.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1971, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1971, H.D. 1, and be referred to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Housing,



RIDA T.R. CABANILLA, Chair



