

Honolulu, Hawaii

March 2, 2012

RE: H.B. No. 1726

H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2012  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1726 entitled:

"A BILL FOR AN ACT RELATING TO ENERGY,"

begs leave to report as follows:

The purpose of this measure is to extend the repeal date of the energy systems development special fund to June 30, 2015, to match the repeal date of the environmental response, energy, and food security tax, which is its primary source of funding.

The Department of Business, Economic Development, and Tourism; the Hawaii State Energy Office; the Hawaii Natural Energy Institute at the University of Hawaii at Manoa; the Blue Planet Foundation; and an individual supported this measure. The Public Utilities Commission commented on this measure.

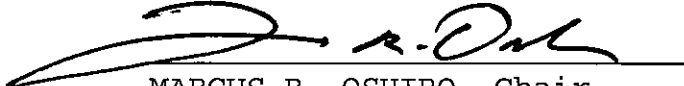
Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2030, for the purpose of facilitating further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1726, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1726, H.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



