

STAND. COM. REP. NO. 3300

Honolulu, Hawaii

APR 05 2012

RE: H.B. No. 1306
H.D. 2
S.D. 1

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 1306, H.D. 2, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to increase the revenue bond authority for the Hula Mae Multifamily program from \$500,000,000 to \$750,000,000.

Your Committee received written comments in support of this measure from the Hawaii Housing Finance and Development Corporation and the Pacific Resource Partnership.

Your Committee finds that increasing the revenue bond authority for the Hula Mae Multifamily program will allow the Hawaii Housing Finance and Development Corporation to adequately assist in the future development and preservation of affordable housing in Hawaii, including the current seventeen projects valued at over \$500,000,000 and another expected eleven projects worth an estimated \$1,500,000,000.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1306, H.D. 2, S.D. 1, and recommends that it pass Third Reading.

HB1306 SD1 SSCR LRB 12-2360.doc



Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,


David Y. Ige

DAVID Y. IGE Chair



The Senate
Twenty-Sixth Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
#B1306 #D2 SD1	WLH, WAM	3-29-12		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input checked="" type="checkbox"/> Pass, unamended 2312	<input type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310	<input type="checkbox"/> Recommit 2313	
Members	Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)	/			
KIDANI, Michelle N. (VC)	/			
CHUN OAKLAND, Suzanne	/			
DELA CRUZ, Donovan M.	/			
ENGLISH, J. Kalani	/			
ESPERO, Will	/			
FUKUNAGA, Carol	/			
KIM, Donna Mercado	/			
KAHELE, Gilbert	/			
KOUCHI, Ronald D.				/
RYAN, Pohai	/			
TOKUDA, Jill N.	/			
WAKAI, Glenn	/			
SLOM, Sam	/			
TOTAL	13	0	0	1
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy	

*Only one measure per Record of Votes