

STAND. COM. REP. NO. 97

Honolulu, Hawaii

Feb 8, 2011

RE: H.B. No. 1248

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2011
State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred H.B. No. 1248 entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURAL LOANS,"

begs leave to report as follows:

The purpose of this bill is to provide affordable access to loans for new farmers by enhancing the New Farmer Program (Program). Specifically, this bill:

- (1) Reduces the number of credit denials required to qualify for the Program from two to one;
- (2) Changes the interest rate on Program loans from six percent a year to a rate of one and one-half percent below the prime rate or six percent, whichever is less;
- (3) Raises the ceiling on Program loans from \$100,000 to \$250,000; and
- (4) Appropriates funds for the Program.

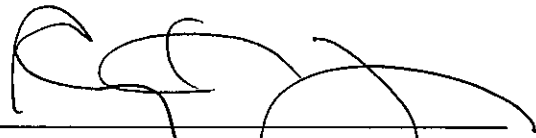
The Department of Agriculture, Hawaii Farm Bureau Federation, and several concerned individuals supported this bill.

HB1248 HSCR AGR HMS 2011-1780



As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1248 and recommends that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Agriculture,



CLIFT TSUJI, Chair



State of Hawaii
House of Representatives
The Twenty-sixth Legislature

HSCR 97

Record of Votes of the Committee on Agriculture

Bill/Resolution No.: HB 1248	Committee Referral: AGR, FIN	Date: 2/2/11		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
AGR Members	Ayes	Ayes (WR)	Nays	Excused
1. TSUJI, Clift (C)	✓			
2. HASHEM, Mark J. (VC)	✓			
3. AWANA, Karen L.	✓			
4. BROWER, Tom	✓			
5. CHOY, Isaac W.	✓			
6. EVANS, Cindy	✓			
7. McKELVEY, Angus L.K.	✓			
8. NISHIMOTO, Scott Y.	✓			
9. TOKIOKA, James Kunane	✓			
10. MARUMOTO, Barbara C.	✓			
11. RIVIERE, Gil	✓			
TOTAL (11)	11	0	0	0
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small style="margin-left: 100px;">committee acronym(s)</small>				
Vice Chair's or designee's signature:				
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