

STAND. COM. REP. NO.

521

Honolulu, Hawaii

Feb 18, 2011

RE: H.B. No. 1180

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Sixth State Legislature  
Regular Session of 2011  
State of Hawaii

Sir:

Your Committee on Water, Land, & Ocean Resources, to which  
was referred H.B. No. 1180 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this bill is to apply the conveyance tax to  
transfers of entity ownership when the transfer of entity  
ownership is essentially equivalent to the sale of an interest in  
real property.

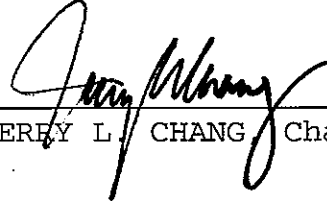
The Department of Taxation supported the intent of this  
measure. The Tax Foundation of Hawaii and the Hawaii Association  
of REALTORS offered comments.

As affirmed by the record of votes of the members of your  
Committee on Water, Land, & Ocean Resources that is attached to  
this report, your Committee is in accord with the intent and  
purpose of H.B. No. 1180 and recommends that it pass Second  
Reading and be referred to the Committee on Finance.

HB1180 HSCR WLO HMS 2011-2247



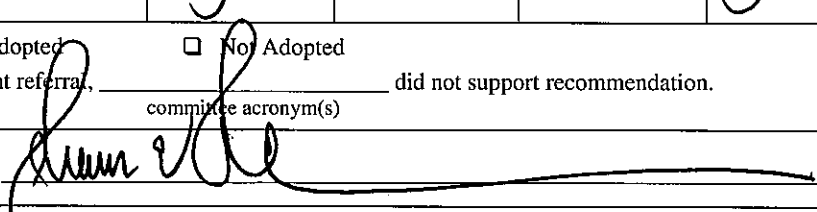
Respectfully submitted on  
behalf of the members of the  
Committee on Water, Land, &  
Ocean Resources,

  
\_\_\_\_\_  
JERRY L. CHANG Chair

State of Hawaii  
House of Representatives  
The Twenty-sixth Legislature

**HSR 521**

**Record of Votes of the Committee on Water, Land, & Ocean Resources**

Bill/Resolution No.: <b>HB 1180</b>	Committee Referral: <b>WLO, FIN</b>	Date: <b>2/14/11</b>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
WLO Members	Ayes	Ayes (WR)	Nays	Excused
1. CHANG, Jerry L. (C)	✓			
2. HAR, Sharon E. (VC)	✓			
3. CABANILLA, Rida T.R.	✓			
4. CARROLL, Mele				✓
5. CHONG, Pono				✓
6. COFFMAN, Denny	✓			
7. HERKES, Robert N.	✓			
8. ITO, Ken	✓			
9. MORITA, Hermina M.	✓			
10. NAKASHIMA, Mark M.	✓			
11. RIVIERE, Gil	✓			
12. THIELEN, Cynthia				✓
<b>TOTAL (12)</b>	<b>9</b>			<b>3</b>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. _____ committee acronym(s)				
Vice Chair's or designee's signature: 				
Distribution: Original (White) – Committee      Duplicate (Yellow) – Chief Clerk's Office      Duplicate (Pink) – HMSO				