

STAND. COM. REP. NO.

3505

Honolulu, Hawaii

APR 17 2012

RE: GOV. MSG. NO. 904

Honorable Shan S. Tsutsui
President of the Senate
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Economic Development and Technology, to which was referred Governor's Message No. 904, submitting for study and consideration the nomination of:

BOARD OF DIRECTORS OF THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION

G.M. No. 904 DEREK LAU,
for a term to expire 6-30-2015, as
amended by G.M. No. 922,

begs leave to report as follows:

Your Committee has reviewed the personal history, resume, and statement submitted by the nominee and finds Derek Lau to possess the requisite qualifications to be nominated to the Board of Directors of the High Technology Development Corporation.

Your Committee received testimony in support of the nomination of Derek Lau from the High Technology Development Corporation, Hawaii Association of REALTORS, Honolulu Board of REALTORS, Wells Fargo Home Mortgage, Island Snow Hawaii, United Cerebral Palsy of Hawaii, Analyzer, and three individuals.

Derek Lau is President and Principal Broker of Real Estate Specialists, LLC, a firm specializing in commercial and residential real estate sales and leases, as well as President and Owner of InkScream Inc., a technical software consulting business. In addition to his real estate and consulting work, Mr. Lau has nearly a decade of experience as a software design engineer with Data House, Inc. He is a graduate of the University of Oregon with a Bachelor of Science in Computer and Information Science.

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He is a member of several state and national realtor organizations as well as a member of the Board of Directors of the United Cerebral Palsy Association.

As affirmed by the record of votes of the members of your Committee on Economic Development and Technology that is attached to this report, your Committee, after full consideration of the background, experience, and qualifications of the nominee, has found the nominee to be qualified for the position to which nominated and recommends that the Senate advise and consent to the nomination.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development and Technology,



CAROL FUKUNAGA, Chair



