
A BILL FOR AN ACT

RELATING TO ECONOMIC DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to amend the uses of
2 the Hawaii community-based economic development revolving fund
3 to include operational funding and a funding mechanism for the
4 enterprise zone program.

5 SECTION 2. Section 210D-4, Hawaii Revised Statutes, is
6 amended to read as follows:

7 "§210D-4 Hawaii community-based economic development
8 revolving fund; established. (a) There is established a
9 revolving fund to be known as the Hawaii community-based
10 economic development revolving fund [~~from which moneys shall be~~
11 ~~loaned or granted by the department under this chapter~~]. All
12 moneys appropriated to the fund by the legislature, received as
13 repayments of loans, payments of interest or fees, and all other
14 moneys received by the fund from any other source shall be
15 deposited into the revolving fund and used for the purposes of
16 this chapter.



1 (b) The department [~~may~~] shall use all appropriations and
2 other moneys in the revolving fund not appropriated for a
3 designated purpose to [~~make grants or loans.~~]:

4 (1) Fund the operations of the community-based economic
5 development program and the enterprise zone program
6 established under chapter 209E, and the personnel
7 costs of the respective programs for staff positions
8 existing on November 1, 2009; provided that the use of
9 moneys from the fund for current and future personnel
10 costs shall be limited to those employees performing
11 specialized duties and assigned solely to the
12 respective programs;

13 (2) Fund the operating costs of the community-based
14 economic development advisory council; and

15 (3) Make grants and loans in accordance with this
16 chapter."

17 SECTION 3. There is appropriated out of the general
18 revenues of the State of Hawaii the sum of \$ or so
19 much thereof as may be necessary for fiscal year 2011-2012 and
20 the same sum or so much thereof as may be necessary for fiscal
21 year 2012-2013 for deposit in the Hawaii community-based



1 economic development revolving fund under section 210D-4, Hawaii
2 Revised Statutes.

3 SECTION 4. There is appropriated out of the Hawaii
4 community-based economic development revolving fund the sum of
5 \$ or so much thereof as may be necessary for fiscal
6 year 2011-2012 and the same sum or so much thereof as may be
7 necessary for fiscal year 2012-2013 for the operations of the
8 community-based economic development program established under
9 chapter 210D, Hawaii Revised Statutes, and the enterprise zone
10 program established under chapter 209E, Hawaii Revised Statutes.

11 The sums appropriated shall be expended by the department
12 of business, economic development, and tourism for the purposes
13 of this Act.

14 SECTION 5. Statutory material to be repealed is bracketed
15 and stricken. New statutory material is underscored.

16 SECTION 6. This Act shall take effect on July 1, 2011.

17



Report Title:

Community-Based Economic Development; Enterprise Zone Program;
Appropriation

Description:

Amends the uses of the Hawaii community-based economic development revolving fund to include operational and certain personnel funding for the community-based economic development program and its advisory council and the enterprise zone program; appropriates funds. (SD1)

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