

JAN 25 2012

A BILL FOR AN ACT

RELATING TO CHARTER SCHOOLS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 37D-1, Hawaii Revised Statutes, is
2 amended by amending the definition of "agency" to read as
3 follows:

4 ""Agency" means the judiciary, any executive department,
5 independent commission, board, authority, bureau, office,
6 charter school, including any organization formed for the
7 purpose of supporting a charter school that has been determined
8 to be exempt from taxation under section 501(c)(3) of the
9 Internal Revenue Code, other establishment of the State (except
10 the legislature and its agencies), or public corporation that is
11 supported in whole or in part by state funds, or any agent
12 thereof, authorized by law to expend available moneys; provided
13 that the Hawaii health systems corporation and its regional
14 system boards shall not be governed by this chapter for any
15 financing agreement unless it elects to be."

16 SECTION 2. New statutory material is underscored.



1 SECTION 3. This Act shall take effect upon its approval.

2

INTRODUCED BY: *Shiranne Owen Cleland*



S.B. NO. 3045

Report Title:

Charter Schools; Chapter 37D; Authorized Agencies Allowed to Enter into Financing Agreements

Description:

Allows charter schools, including certain charitable organizations formed to support charter schools, to be included as an agency authorized to enter into financing agreements.

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