

JAN 25 2012

A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING CREDITS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 46-15.1, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:
3 "(b) Each county shall issue affordable housing credits to
4 the department of Hawaiian home lands with respect to existing
5 and future Hawaiian home lands projects upon a request for such
6 credits by the department of Hawaiian home lands. The credits
7 shall be transferable and shall be issued on a one-unit for one-
8 unit basis. The credits may be applied county-wide within the
9 same county in which the credits were earned to satisfy
10 affordable housing obligations imposed by the county on market
11 priced residential and non-residential developments. County-
12 wide or project-specific requirements for the location of
13 affordable housing units; housing class, use, or type;
14 construction time; or other county requirements for affordable
15 housing units shall not impair, restrict, or condition the
16 county's obligation to apply the credits in full satisfaction of
17 all county requirements."

18 SECTION 2. New statutory material is underscored.



S.B. NO. 3025

1 SECTION 3. This Act shall take effect upon its approval;
2 provided that on June 30, 2015, this Act shall be repealed and
3 section 46-15.1, Hawaii Revised Statutes, shall be reenacted in
4 the form in which it read on the day before the approval of Act
5 141, Session Laws of Hawaii 2009.

6

INTRODUCED BY: 



S.B. NO. 3025

Report Title:

Affordable Housing Credits; Department of Hawaiian Home Lands; Counties

Description:

Amends section 46-15.1(b), HRS, to clarify that certain county affordable housing requirements shall not impair, restrict, or condition a county's obligation to issue affordable housing credits to the department of Hawaiian home lands or apply credits in satisfaction of all county requirements.

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