

JAN 25 2012

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# A BILL FOR AN ACT

RELATING TO TAXATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Act 103, Session Laws of Hawaii 2007, as  
2 amended by Act 198, Session Laws of Hawaii 2009, is amended by  
3 amending section 5 to read as follows:

4 "SECTION 5. This Act shall take effect upon its approval[~~+~~  
5 ~~provided that:~~

6 ~~(1) The amendments made to this Act to:~~

7 ~~(A) The definition of "power-generating facility" in~~  
8 ~~section 243-1, Hawaii Revised Statutes; and~~

9 ~~(B) Section 243-4(a), Hawaii Revised Statutes,~~  
10 ~~shall be repealed on December 31, 2012, and section~~  
11 ~~243-4(a), Hawaii Revised Statutes, shall be reenacted~~  
12 ~~in the form in which it read on the day before the~~  
13 ~~effective date of this Act; and~~

14 ~~(2) The rate of tax for naphtha as provided for in section~~  
15 ~~243-4(a)(3), Hawaii Revised Statutes, shall be~~  
16 ~~effective retroactively and apply to any imposition of~~  
17 ~~the fuel tax on naphtha sold for use in a power-~~  
18 ~~generating facility]."~~



# S.B. NO. 2986

1           SECTION 2. Statutory material to be repealed is bracketed  
2 and stricken.

3           SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:           Mel n. Ill.          



# S.B. NO. 2986

**Report Title:**

Power Generation; Naphtha Fuel Tax; Sunset; Repeal

**Description:**

Repeals the sunset provision relating to the tax on naphtha fuel sold for use in a power-generating facility.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

