

JAN 25 2012

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# A BILL FOR AN ACT

RELATING TO THE HAWAII CAPITAL LOAN REVOLVING FUND.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 210, Hawaii Revised Statutes, is  
2 amended by adding a new section to be appropriately designated  
3 and to read as follows:  
4           "§210- Hawaii capital loan revolving fund. (a) There  
5 is established the Hawaii capital loan revolving fund into which  
6 shall be deposited all moneys received as repayment of loans and  
7 interest payments as provided in this chapter. The department  
8 may utilize a portion of the moneys contained in the Hawaii  
9 capital loan revolving fund for programs associated with  
10 administering the fund and its mandated purpose. The department  
11 may transfer moneys from the Hawaii capital loan revolving fund  
12 established by this section to the Hawaii technology loan  
13 revolving fund established by section 206M-15.6 and the state  
14 disaster revolving loan fund established by section 209-34, or  
15 the Hawaii strategic development corporation revolving fund  
16 established by section 211F-5; provided that moneys from these  
17 funds shall be disbursed by the department or the director  
18 pursuant to this chapter and chapters 206M, 209, and 211F,





1 much thereof as may be necessary for fiscal year 2012-2013 for  
2 deposit into the Hawaii capital loan revolving fund.

3 The sum appropriated shall be expended by the department of  
4 business, economic development, and tourism for the purposes of  
5 this Act.

6 SECTION 3. New statutory material is underscored.

7 SECTION 4. This Act shall take effect on July 1, 2012.

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# S.B. NO. 2965

**Report Title:**

Hawaii Capital Loan Revolving Fund; Appropriation

**Description:**

Establishes the Hawaii capital loan revolving fund and makes an unspecified appropriation into the fund.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

