

---

---

# A BILL FOR AN ACT

RELATING TO COMMUNITY DEVELOPMENT.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Chapter 171C, Hawaii Revised Statutes, is  
2 amended by adding a new section to be appropriately designated  
3 and to read as follows:

4 "§171C- Stadium facilities special fund. (a) There is  
5 established a stadium facilities special fund into which shall  
6 be deposited all proceeds from leases, permits, interest income  
7 generated from Aloha Stadium lands and facilities, and other  
8 revenue generated from the non-permanent disposition of Aloha  
9 Stadium lands and facilities under this chapter, less the  
10 following:

11 (1) The principal and interest on bonds issued pursuant to  
12 this chapter for projects on Aloha Stadium lands or  
13 utilizing Aloha Stadium facilities;

14 (2) The cost of administering, operating, and maintaining  
15 projects on Aloha Stadium lands or utilizing Aloha  
16 Stadium facilities, not to exceed fifteen per cent of  
17 the sums collected, net of principal and interest  
18 payments on bonds; and



1       (3) Other sums that may be necessary for the issuance of  
2           bonds under this chapter.

3       (b) The stadium facilities special fund shall be  
4 administered by the stadium authority. Except as otherwise  
5 provided, all moneys in the stadium facilities special fund  
6 shall be used exclusively for stadium purposes."

7       SECTION 2. Section 171C-17, Hawaii Revised Statutes, is  
8 amended by amending subsection (a) to read as follows:

9       "(a) There is established the Hawaii public land  
10 development revolving fund, to which shall be credited any state  
11 appropriations to the fund, any sums collected as a result of  
12 bonds issued pursuant to this chapter, any revenues generated  
13 from the facilities, except as provided in section 171C- , or  
14 other moneys made available to the fund, to be expended as  
15 directed by the corporation."

16       SECTION 3. New statutory material is underscored.

17       SECTION 4. This Act shall take effect upon its approval.



**Report Title:**

Community Development; PLDC; Aloha Stadium

**Description:**

Establishes the stadium facilities special fund. Requires that income generated by Aloha Stadium lands and facilities be deposited into the stadium facilities special fund for stadium purposes. (SB2918 HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

