

JAN 25 2012

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## A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING  
AN APPROPRIATION FOR AN URBAN AGRICULTURAL RESEARCH CENTER.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The director of finance is authorized to issue  
2 general obligation bonds in the sum of \$2,000,000 or so much  
3 thereof as may be necessary, and the same sum or so much thereof  
4 as may be necessary is appropriated for fiscal year 2012-2013  
5 for the purpose of planning and designing an urban agricultural  
6 research center to be located at the Magoon property at the  
7 University of Hawaii at Manoa and to be allocated as follows:

8           Plans and design for an urban  
9 agricultural research center:

10           Plans	\$ 500,000
11           Design	1,500,000

12           Total funding	\$2,000,000
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13           The sum appropriated shall be expended by the University of  
14 Hawaii for the purposes of this Act.

15           SECTION 2. The appropriation made for the urban  
16 agricultural research center authorized by this Act shall not  
17 lapse at the end of the fiscal biennium for which the



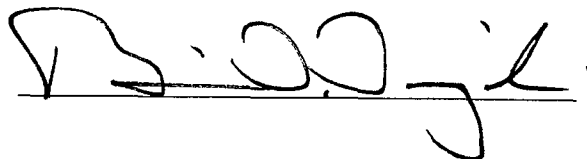
# S.B. NO. 2673

1 appropriation is made; provided that all moneys from the  
2 appropriation unencumbered as of June 30, 2014, shall lapse as  
3 of that date.

4 SECTION 3. This Act shall take effect on July 1, 2012.

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INTRODUCED BY:



# S.B. NO. 2673

**Report Title:**

Appropriation; University of Hawaii; Urban Agricultural Research Center; General Obligation Bonds

**Description:**

Authorizes the issuance of GO bonds and appropriates the revenues to the UH for plans and design for an urban agricultural research center to be located at the Magoon property.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

