

JAN 20 2012

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# A BILL FOR AN ACT

RELATING TO EMPLOYMENT SECURITY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 383-61, Hawaii Revised Statutes, is  
2 amended by amending subsection (c) to read as follows:  
3           "(c) For the calendar year 1991 [~~only~~] and calendar years  
4 2012 and beyond, the term "wages" does not include remuneration  
5 in excess of \$7,000 paid with respect to employment to an  
6 individual by an employer. For calendar years 2008 and 2009,  
7 the term "wages" as used in this part does not include  
8 remuneration in excess of \$13,000 paid with respect to  
9 employment to an individual by an employer so long as the  
10 balance of the unemployment trust fund does not fall below the  
11 adequate reserve fund as specified by section 383-63. For  
12 calendar years 2010 and 2011 only, the term "wages" as used in  
13 this part does not include remuneration in excess of the wages  
14 paid with respect to employment to an individual by an employer  
15 during the calendar year that exceeds ninety per cent  
16 of the average annual wage."

17           SECTION 2. Statutory material to be repealed is bracketed  
18 and stricken. New statutory material is underscored.



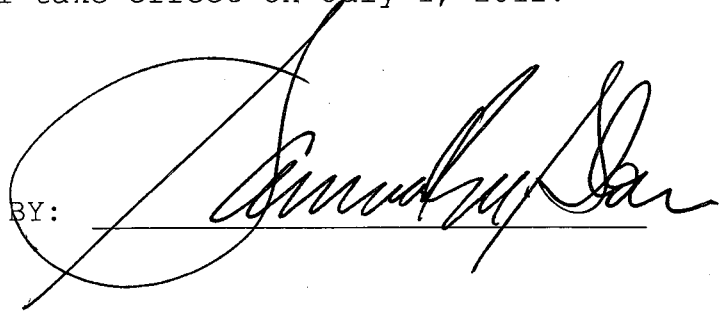
# S.B. NO. 2614

1 SECTION 3. This Act shall take effect on July 1, 2012.

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INTRODUCED BY: \_\_\_\_\_



# S.B. NO. 2614

**Report Title:**

Employment security; Wages

**Description:**

Reduces the taxable wage base for unemployment taxes to wages of no more than \$7,000.

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