

JAN 20 2012

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 237D-6.5, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) Revenues collected under this chapter, except for
4 revenues collected under section 237D-2(b), shall be distributed
5 as follows, with the excess revenues to be deposited into the
6 general fund:

7 (1) 17.3 per cent of the revenues collected under this
8 chapter shall be deposited into the convention center
9 enterprise special fund established under section
10 201B-8; provided that beginning January 1, 2002, if
11 the amount of the revenue collected under this
12 paragraph exceeds \$33,000,000 in any calendar year,
13 revenues collected in excess of \$33,000,000 shall be
14 deposited into the general fund;

15 (2) [~~34.2~~] 34.7 per cent of the revenues collected under
16 this chapter shall be deposited into the tourism
17 special fund established under section 201B-11 for
18 tourism promotion and visitor industry research;



1 provided that for any period beginning on July 1,
2 2011, and ending on June 30, [~~2015,~~] 2012, no more
3 than \$69,000,000 per fiscal year shall be deposited
4 into the tourism special fund established under
5 section 201B-11; and provided further that for any
6 period beginning on July 1, 2012, and ending on June
7 30, 2015, no more than \$70,500,000 per fiscal year
8 shall be deposited into the tourism special fund
9 established under section 201B-11; and provided
10 further that beginning on July 1, 2002, of the first
11 \$1,000,000 in revenues deposited:

12 (A) Ninety per cent shall be deposited into the state
13 parks special fund established in section
14 184-3.4; and

15 (B) Ten per cent shall be deposited into the special
16 land and development fund established in section
17 171-19 for the Hawaii statewide trail and access
18 program;

19 provided that of the [~~34.2~~] 34.7 per cent, 0.5 per
20 cent shall be transferred to a sub-account in the
21 tourism special fund to provide funding for a safety
22 and security budget, in accordance with the Hawaii



1 tourism strategic plan 2005-2015; provided further
2 that of the revenues remaining in the tourism special
3 fund after revenues have been deposited as provided in
4 this paragraph and except for any sum authorized by
5 the legislature for expenditure from revenues subject
6 to this paragraph, beginning July 1, 2007, funds shall
7 be deposited into the tourism emergency trust fund,
8 established in section 201B-10, in a manner sufficient
9 to maintain a fund balance of \$5,000,000 in the
10 tourism emergency trust fund; and

- 11 (3) 44.8 per cent of the revenues collected under this
12 chapter shall be transferred as follows: Kauai county
13 shall receive 14.5 per cent, Hawaii county shall
14 receive 18.6 per cent, city and county of Honolulu
15 shall receive 44.1 per cent, and Maui county shall
16 receive 22.8 per cent; provided that for any period
17 beginning on July 1, 2011, and ending on June 30,
18 2015, the total amount transferred to the counties
19 shall not exceed \$93,000,000 per fiscal year.

20 Revenues collected under section 237D-2(b) shall be
21 deposited into the general fund. All transient accommodations
22 taxes shall be paid into the state treasury each month within



1 ten days after collection and shall be kept by the state
2 director of finance in special accounts for distribution as
3 provided in this subsection."

4 SECTION 2. Statutory material to be repealed is bracketed
5 and stricken. New statutory material is underscored.

6 SECTION 3. This Act shall take effect on July 1, 2012;
7 provided that the amendments made to section 237D-6.5, Hawaii
8 Revised Statutes, shall not be repealed when that section is
9 reenacted on June 30, 2015, pursuant to section 4 of Act 61,
10 Session Laws of Hawaii 2009, as amended by section 4 of Act 103,
11 Session Laws of Hawaii 2011.

12

INTRODUCED BY: Arvid Y Ige



S.B. NO. 2347

Report Title:

Transient Accommodations Tax; Remittances; Tourism Special Fund

Description:

Increases the percentage of transient accommodations tax revenues allocated for deposit into the tourism special fund. Increases the cap amount that may be deposited into the tourism special fund per fiscal year.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

