

JAN 20 2012

S.B. NO. 2260

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 237, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:
4 "§237- Exemption for rental income; transitional shelter
5 for homeless persons. (a) There shall be exempted from, and
6 excluded from the measure of, the taxes imposed by this chapter,
7 all of the gross proceeds arising from the leasing of real
8 property, whether by lease or sublease on the whole or a portion
9 of the property, received by an owner or lessor, as applicable,
10 from:
11 (1) Nonprofit organizations registered under section
12 501(c) of the Internal Revenue Code;
13 (2) State, county, or federal agencies; or
14 (3) Provider agencies contracted by the department of
15 human services pursuant to section 346-365;
16 provided that the real property is used to provide transitional
17 shelter for homeless persons, and there is a signed lease or
18 rental agreement on the real property.



1 (b) For purposes of this section:

2 "Homeless" shall have the same meaning as in section
3 346-361.

4 "Real property" shall have the same meaning as in section
5 356D-1, and includes the whole real property or a portion
6 thereof.

7 "Transitional shelter for homeless persons" means real
8 property that is used to provide temporary shelter to homeless
9 families or individuals for up to twenty-four months."

10 SECTION 2. New statutory material is underscored.

11 SECTION 3. This Act, upon its approval, shall apply to
12 gross income or gross proceeds received after June 30, 2012.

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S.B. NO. 2260

Report Title:

General Excise Tax Exemption; Homeless

Description:

Exempts from general excise taxes rents received from qualifying nonprofits and government agencies that provide homeless transitional shelters.

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