

JAN 19 2012

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# A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 37, Hawaii Revised Statutes, is amended  
2 by adding a new section to be appropriately designated and to  
3 read as follows:

4           "§37- University of Hawaii; carryover of funds. (a)

5 The University of Hawaii may retain up to five per cent of  
6 general funds appropriated, except for appropriations to fund  
7 financing agreements entered into in accordance with chapter  
8 37D, at the close of a fiscal year. The funds retained shall be  
9 carried over to the subsequent fiscal year and be available in  
10 addition to that fiscal year's appropriation; provided that the  
11 retention of appropriated funds shall not be used as the sole  
12 basis for reducing the university's future budget requirements.

13           (b) By December 1 of each year, the University of Hawaii  
14 shall prepare and submit an annual report to the legislature on  
15 the status and amount of appropriated funds carried over from  
16 the previous fiscal the year pursuant to this section."

17           SECTION 2. Section 37-41, Hawaii Revised Statutes, is  
18 amended to read as follows:



# S.B. NO. 2162

1           "§37-41 Appropriations to revert to state treasury;  
 2 **exceptions.** Unless otherwise provided by [~~section~~] sections  
 3 37-41.5, 37- , or any other law, every appropriation or part  
 4 thereof of any kind made subject to sections 37-31 to 37-40,  
 5 remaining unexpended and unencumbered at the close of any fiscal  
 6 year shall lapse and be returned to the general fund in the  
 7 manner prescribed in section 40-66."

8           SECTION 3. Statutory material to be repealed is bracketed  
 9 and stricken. New statutory material is underscored.

10           SECTION 4. This Act shall take effect on June 30, 2012.

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INTRODUCED BY:

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# S.B. NO. 2162

**Report Title:**

University of Hawaii; Carryover Funds

**Description:**

Authorizes the University of Hawaii to carryover into the next fiscal year up to five per cent of the general funds appropriated to it from the previous fiscal year.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

