
A BILL FOR AN ACT

RELATING TO CAPITAL IMPROVEMENT PROJECTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 103, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§103- Capital improvement projects; public-private
5 partnerships; naming public structures after private
6 contributors. (a) Whenever feasible, the State may accept
7 contributions from private individuals or entities for the
8 purpose of funding a capital improvement project. The
9 contracting agency may enter into an agreement to allow a
10 private individual or entity to name the capital improvement
11 project partially or wholly funded by the private individual or
12 entity's contribution.

13 (b) To qualify for the naming of a capital improvement
14 project by a private individual or entity under subsection (a),
15 the private individual or entity shall execute a contract with
16 the public contracting agency that requires the private
17 individual or entity to contribute not less than per cent
18 of the total cost of a capital improvement project.



1 The contracting agency may establish a limit on the length
2 of time the public structure will bear the name selected by the
3 contributing private individual or entity based upon the
4 percentage of funding of the total cost of the capital
5 improvement project that was contributed. In addition, the
6 contracting agency may reserve the right, in its discretion, to
7 reject or alter a name proposed by a contributing private
8 individual or entity.

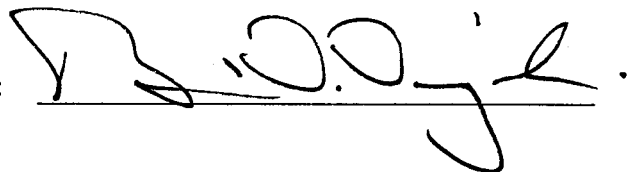
9 (c) The department of accounting and general services
10 shall adopt rules pursuant to chapter 91 to implement this
11 section."

12 SECTION 2. New statutory material is underscored.

13 SECTION 3. This Act shall take effect upon its approval.

14

INTRODUCED BY:



S.B. NO. 2017

Report Title:

Capital Improvement Projects; Private Funding; Public-Private Partnerships; Naming Public Structures After Private Contributors

Description:

Allows private individuals and entities to provide funding for capital improvement projects. Requires naming any public structure after a private individual or entity that contributed a specified percentage of the funding for the structure, if the private contributor so desires.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

