
A BILL FOR AN ACT

RELATING TO ENTERPRISE ZONES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 209E-2, Hawaii Revised Statutes, is
2 amended by amending the definition of "eligible business
3 activity" to read as follows:

4 ""Eligible business activity" means the:

- 5 (1) Manufacture of tangible personal property, the
6 wholesale sale of tangible personal property as
7 described in section 237-4, or a service business as
8 defined in this section;
- 9 (2) Production of agricultural products where the business
10 is a producer as defined in section 237-5, or the
11 processing of agricultural products, all or some of
12 which were grown within an enterprise zone;
- 13 (3) Research, development, sale, or production of all
14 types of genetically-engineered medical, agricultural,
15 or maritime biotechnology products; [~~or~~]
- 16 (4) Production of electric power from wind energy for sale
17 primarily to a public utility company for resale to
18 the public[-]; or



1 (5) Development and operation of space exploration and
2 lunar research related activities."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect on July 1, 2050.



Report Title:

Enterprise Zones; Lunar Research

Description:

Adds businesses engaged in the research or development of space exploration related activities to the definition of "eligible business activity" under the state enterprise zone law.
Effective 07/01/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

