
HOUSE CONCURRENT RESOLUTION

REQUESTING THE ADDITION OF FINANCIAL LITERACY EDUCATION TO THE
PUBLIC SCHOOL CURRICULUM.

1 WHEREAS, without knowledge and understanding of financial
2 matters, people are incapable of managing their personal
3 finances effectively and making sound decisions regarding such
4 matters as purchasing, saving, investing, and borrowing; and
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6 WHEREAS, many students in Hawaii's public schools do not
7 receive sufficient financial education in their homes; and
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9 WHEREAS, a lack of financial literacy can be especially
10 damaging to students and families during hard economic times;
11 now, therefore,
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13 BE IT RESOLVED by the House of Representatives of the
14 Twenty-sixth Legislature of the State of Hawaii, Regular Session
15 of 2012, the Senate concurring, that the Department of Education
16 is requested to require the public schools to include a one-
17 semester financial literacy course in the curriculum in the
18 tenth, eleventh, or twelfth grade; and
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20 BE IT FURTHER RESOLVED that, at minimum, the financial
21 literacy course shall include instruction on:
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- 23 (1) Basic financial functions such as writing a check and
24 opening a bank account;
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- 26 (2) The fundamentals of purchasing, saving, investing, and
27 borrowing; and
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- 29 (3) How to avoid becoming a victim of predatory lending,
30 financial scams, and other forms of financial
31 exploitation; and
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H.C.R. NO. 7

1 BE IT FURTHER RESOLVED that certified copies of this
2 Concurrent Resolution be transmitted to the Governor,
3 Chairperson of the Board of Education, Superintendent of
4 Education, and Chairperson of the Board of Trustees of the
5 Office of Hawaiian Affairs.

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OFFERED BY:

Calvin K. King

BY REQUEST:

JAN 17 2012

