

---

---

# A BILL FOR AN ACT

RELATING TO MORTGAGE FORECLOSURES.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. No mortgagee shall initiate or continue with a  
2 foreclosure under power of sale under section 667-5, Hawaii  
3 Revised Statutes, or the alternative power of sale foreclosure  
4 process under part II of chapter 667, Hawaii Revised Statutes,  
5 beginning on the effective date of this Act and ending five  
6 months subsequent to the effective date of this Act.

7           This Act shall not prohibit a mortgage foreclosure by  
8 action in the circuit court under section 667-1, Hawaii Revised  
9 Statutes.

10           SECTION 2. This Act shall take effect upon its approval.



**Report Title:**

Nonjudicial; Mortgage Foreclosures; Five-month moratorium

**Description:**

Places a five month moratorium on nonjudicial foreclosures.  
(HB894 HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

