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## A BILL FOR AN ACT

RELATING TO TAXATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The purpose of this Act is to delay the  
2 standard deduction and personal exemption increases approved  
3 under Act 60, Session Laws of Hawaii 2009, but to make the  
4 increases permanent.

5           SECTION 2. Act 60, Session Laws of Hawaii 2009, is amended  
6 by amending section 6 to read as follows:

7           "SECTION 6. This Act shall take effect upon approval,  
8 provided that:

9           (1) Section 2 shall apply to taxable years beginning after  
10 December 31, 2008;

11           (2) Sections 1 and 3 shall apply to taxable years  
12 beginning after December 31, [~~2010;~~] 2012; and

13           (3) On December 31, 2015, [~~this Act~~] section 2 shall be  
14 repealed and [~~sections 235-2.4(a),~~] section 235-51(a),  
15 (b), and (c), [~~and 235-54(a),~~] Hawaii Revised  
16 Statutes, shall be reenacted in the form in which  
17 [~~they~~] it read on the day before the effective date of  
18 this Act."



1 SECTION 3. Statutory material to be repealed is bracketed  
2 and stricken. New statutory material is underscored.

3 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY: Calvin K. Y. Amy  
JAN 21 2011



**Report Title:**

Standard Deduction, Personal Exemption Increase, Delay

**Description:**

Delays the standard deduction and personal exemption increases of Act 60, Session Laws of Hawaii 2009, but makes them permanent.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

