
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 103, Session Laws of Hawaii 2007, as
2 amended by Act 198, Session Laws of Hawaii 2009, is amended by
3 amending section 5 to read as follows:

4 "SECTION 5. This Act shall take effect upon its approval;
5 provided that:

6 (1) The amendments made to this Act to:

7 (A) The definition of "power-generating facility" in
8 section 243-1, Hawaii Revised Statutes; and

9 (B) Section 243-4(a), Hawaii Revised Statutes,
10 shall be repealed on December 31, [~~2012~~] 2015, and
11 section 243-4(a), Hawaii Revised Statutes, shall be
12 reenacted in the form in which it read on the day
13 before the effective date of this Act; and

14 (2) The rate of tax for naphtha as provided for in section
15 243-4(a)(3), Hawaii Revised Statutes, shall be
16 effective retroactively and apply to any imposition of
17 the fuel tax on naphtha sold for use in a power-
18 generating facility."



1 SECTION 2. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect upon its approval.



Report Title:

Power Generation; Naphtha Fuel Tax; Sunset; Repeal

Description:

Extends the sunset provision relating to the reduction of the fuel tax on naphtha sold for use in a power-generating facility to December 31, 2015. (HB2740 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

