
A BILL FOR AN ACT

RELATING TO FORECLOSURES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 667-76, Hawaii Revised Statutes, is
2 amended to read as follows:

3 " ~~[+] §667-76 [+] Mortgagee's filing of notice with~~
4 ~~department; filing fee. [-(a)] Within three days after a~~
5 ~~mortgagee serves a foreclosure notice on an owner-occupant~~
6 ~~pursuant to section 667-5 or 667-22, the mortgagee shall file~~
7 ~~the foreclosure notice with the department and pay a filing fee~~
8 ~~of \$250, which shall be deposited into the mortgage foreclosure~~
9 ~~dispute resolution special fund established under section 667-~~
10 ~~86.~~

11 ~~[(b) Violation of this section shall constitute an unfair~~
12 ~~and deceptive act or practice subject to section 480-2.] "~~

13 SECTION 2. Section 667-60, Hawaii Revised Statutes, is
14 repealed.

15 ~~" [§667-60] Unfair or deceptive act or practice. Any~~
16 ~~foreclosing mortgagee who violates this chapter shall have~~
17 ~~committed an unfair or deceptive act or practice under section~~
18 ~~480-2."]~~



1 SECTION 3. Statutory material to be repealed is bracketed
2 and stricken.

3 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY: *Paul Piniars*

JAN 24 2012



H.B. NO. 2622

Report Title:

Unfair or Deceptive Act or Practice; Mortgage Foreclosure;
Repeal

Description:

Repeals the provision in the mortgage foreclosure law that makes a violation of the mortgage foreclosure law subject to the penalties provided under the State's unfair or deceptive act or practice laws.

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