
A BILL FOR AN ACT

RELATING TO RENEWABLE ENERGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-12.5, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) The amount of credit allowed for each eligible
4 renewable energy technology system shall not exceed the
5 applicable cap amount, which is determined as follows:

6 (1) If the primary purpose of the solar energy system is
7 to use energy from the sun to heat water for household
8 use, then the cap amounts shall be:

9 (A) \$2,250 per [~~system-fee~~] single-family residential
10 property;

11 (B) \$350 per unit per [~~system-fee~~] multi-family
12 residential property; and

13 (C) \$250,000 per [~~system-fee~~] commercial property;

14 (2) For all other solar energy systems, the cap amounts
15 shall be:

16 (A) \$5,000 per [~~system-fee~~] single-family residential
17 property; provided that if all or a portion of
18 the system is used to fulfill the substitute



1 renewable energy technology requirement pursuant
2 to section 196-6.5(a) (3), the credit shall be
3 reduced by thirty-five per cent of the actual
4 system cost or \$2,250, whichever is less;

5 (B) \$350 per unit [~~per system~~] for multi-family
6 residential property; and

7 (C) \$500,000 per [~~system for~~] commercial property;
8 and

9 (3) For all wind-powered energy systems, the cap amounts
10 shall be:

11 (A) \$1,500 per [~~system for~~] single-family residential
12 property; provided that if all or a portion of
13 the system is used to fulfill the substitute
14 renewable energy technology requirement pursuant
15 to section 196-6.5(a) (3), the credit shall be
16 reduced by twenty per cent of the actual system
17 cost or \$1,500, whichever is less;

18 (B) \$200 per unit per [~~system for~~] multi-family
19 residential property; and

20 (C) \$500,000 per [~~system for~~] commercial property."

21 SECTION 2. Statutory material to be repealed is bracketed
22 and stricken.



1 SECTION 3. This Act shall take effect on January 1, 2013,
2 and shall apply to taxable years beginning after December 31,
3 2012.

4

INTRODUCED BY: Paul Chung
JAN 23 2012

H.B. NO. 2417

Report Title:

Renewable Energy Technology; Tax Credit

Description:

Limits the claimable tax credit to each subject property rather than each renewable energy system on a subject property. Effective 1/1/13 and applies to tax years beginning after 12/31/12.

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