
A BILL FOR AN ACT

RELATING TO STATE FINANCES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that current technologies
2 can facilitate increased transparency in the budgeting process
3 by allowing the general public to access state financial records
4 online. The purpose of this Act is to require that the director
5 of finance develop and post a monthly report on the World Wide
6 Web that shows revenues, expenditures, and cash on hand in
7 sufficient detail to allow an accurate assessment of the fiscal
8 condition and the performance of the state.

9 SECTION 2. Chapter 36, Hawaii Revised Statutes, is amended
10 by adding a new section to part I to be appropriately designated
11 and to read as follows:

12 "§36- Online reporting; monthly updates. (a) Not later
13 than January 1, 2013, the director of finance, in accordance
14 with this section, shall establish, implement, and maintain a
15 single searchable website, updated on a monthly basis,
16 accessible by the public at no cost to users, that includes but
17 is not limited to:



1 (1) A chart of accounts for all general funds, special
2 funds, federal funds, interdepartmental transfers,
3 revolving funds, and other funds into which monies are
4 deposited for the operations of the State;

5 (2) The appropriated and allocated amounts for each
6 account, and expenditures to date; and

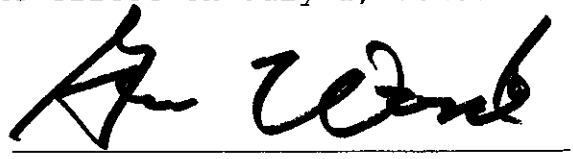
7 (3) A monthly summary of income received, expenditures
8 made, balances remaining, costs incurred but not yet
9 expended, cash on hand, and any related information
10 that may assist the legislature and members of the
11 public in understanding the fiscal condition of the
12 State.

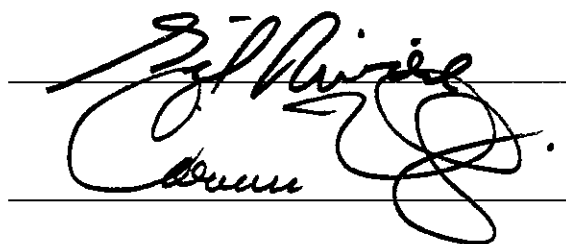
13 (b) The director of finance is authorized to designate one
14 or more state agencies to participate in the development,
15 establishment, maintenance, and support of the website.

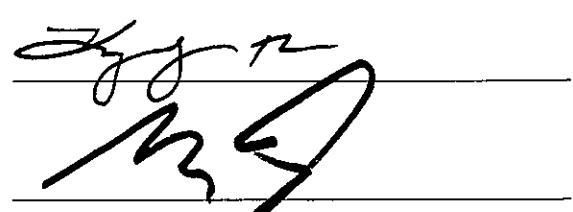
16 SECTION 3. This Act shall take effect on July 1, 2013.

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INTRODUCED BY:









Jan J. Fu

Cynthia Nielsen

Summer Monnette

JAN 20 2012



H.B. NO. 2223

Report Title:

Online financial reporting

Description:

Mandates the creation and maintenance of monthly online financial information.

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