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# A BILL FOR AN ACT

RELATING TO THE GENERAL EXCISE TAX.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 237-31, Hawaii Revised Statutes, is  
2 amended to read as follows:

3           "**§237-31 Remittances.** All remittances of taxes imposed by  
4 this chapter shall be made by money, bank draft, check,  
5 cashier's check, money order, or certificate of deposit to the  
6 office of the department of taxation to which the return was  
7 transmitted. The department shall issue its receipts therefor  
8 to the taxpayer and shall pay the moneys into the state treasury  
9 as a state realization, to be kept and accounted for as provided  
10 by law; provided that:

11           (1) The sum from all general excise tax revenues realized  
12 by the State that represents the difference between  
13 \$45,000,000 and the proceeds from the sale of any  
14 general obligation bonds authorized for that fiscal  
15 year for the purposes of the state educational  
16 facilities improvement special fund shall be deposited  
17 in the state treasury in each fiscal year to the



1 credit of the state educational facilities improvement  
2 special fund;

3 (2) A sum, not to exceed \$5,000,000, from all general  
4 excise tax revenues realized by the State shall be  
5 deposited in the state treasury in each fiscal year to  
6 the credit of the compound interest bond reserve fund;  
7 [~~and~~]

8 (3) A sum from all general excise tax revenues realized by  
9 the State that is equal to one-half of the total  
10 amount of funds appropriated or transferred out of the  
11 hurricane reserve trust fund under sections 4 and 5 of  
12 Act 62, Session Laws of Hawaii 2011, shall be  
13 deposited into the hurricane reserve trust fund in  
14 fiscal year 2013-2014 and in fiscal year 2014-2015;  
15 provided that the deposit required in each fiscal year  
16 shall be made by October 1 of that fiscal year[-]; and

17 (4) A sum of \$ \_\_\_\_\_ from all general excise tax revenues  
18 realized by the State and deposited in the state  
19 treasury to the credit of the general fund shall be  
20 expended for medicaid programs."



1 SECTION 2. Statutory material to be repealed is bracketed  
2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect on July 1, 2050.



**Report Title:**

General Excise Tax; Medicaid.

**Description:**

Requires that an unspecified amount of general excise tax remittances be deposited into the general fund and used to fund Medicaid programs. Effective July 1, 2050. (HB1901 HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

