# A BILL FOR AN ACT

RELATING TO FORECLOSURES.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 667-25, Hawaii Revised Statutes, is amended by amending subsection (c) to read as follows: 2 "(c) [The public sale of the mortgaged property shall be 3 conducted by the foreclosing mortgagee] The foreclosing 4 5 mortgagee shall conduct the public sale of the mortgaged property on the date, at the time, and at the place described in the public notice of the public sale." 7 SECTION 2. Statutory material to be repealed is bracketed 8 and stricken. New statutory material is underscored. 9 SECTION 3. This Act shall take effect upon its approval. 10

INTRODUCED BY:

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JAN 1 7 2012

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# H.B. NO. 1863

## Report Title:

Foreclosures

### Description:

Clarifies the public sale requirement for conducting a foreclosure sale by making a technical amendment.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

нв нмs 2012-1087