A BILL FOR AN ACT

RELATING TO ENERGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that Hawaii, as an
- 2 isolated island state, is highly dependent on imported oil. To
- 3 promote self-sufficiency in energy and power production, Hawaii
- 4 has taken many steps to develop alternate sources of energy.
- 5 One such step was to enact Act 253, Session Laws of Hawaii 2007,
- 6 which, among other things, established the energy systems
- 7 development special fund to provide monies for the development
- 8 of an integrated approach and portfolio management of renewable
- 9 energy and energy efficiency technology projects. Three years
- 10 later, Act 73, Session Laws of Hawaii 2010, made the
- 11 environmental response, energy, and food security tax the main
- 12 source of funding for the energy systems development special
- 13 fund. However, Act 73, Session Laws of Hawaii 2010, set the
- 14 environmental response, energy, and food security tax to repeal
- 15 in 2015, while the energy systems development special fund was
- 16 inadvertently left to repeal in 2012.
- 17 The purpose of this bill is to align the repeal dates of
- 18 the energy systems development special fund and the



- 1 environmental response, energy, and food security tax by
- 2 extending the repeal date of the energy systems development
- 3 special fund to 2015.
- 4 SECTION 2. Act 253, Session Laws of Hawaii 2007, is
- 5 amended by amending section 8 to read as follows:
- 6 "SECTION 8. This Act shall take effect on July 1, 2007;
- 7 provided that sections 304A-C, 304A-D, and 304A-E, Hawaii
- 8 Revised Statutes, shall be repealed on June 30,[2012.] 2015."
- 9 SECTION 3. Statutory material to be repealed is bracketed
- 10 and stricken. New statutory material is underscored.
- 11 SECTION 4. This Act shall take effect on June 29, 2012.

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INTRODUCED BY: Denny Coffman

JAN 1 2 2012

Report Title:

Energy Systems Development Special Fund; Petroleum Tax

Description:

Extends the repeal date of the energy systems development special fund to 2015 to match that of the environmental response, energy, and food security tax.

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