



GOV. MSG. NO. 1426

EXECUTIVE CHAMBERS
HONOLULU

NEIL ABERCROMBIE
GOVERNOR

July 09, 2012

The Honorable Shan Tsutsui, President
and Members of the Senate
Twenty-Sixth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

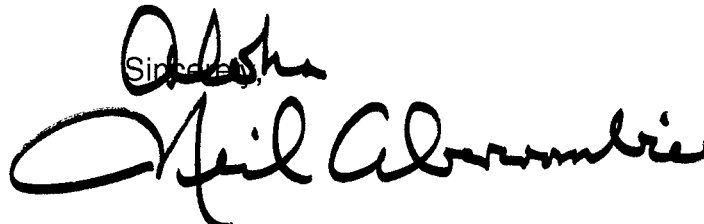
The Honorable Calvin Say, Speaker
and Members of the House
Twenty-Sixth State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Tsutsui, Speaker Say and Members of the Legislature:

This is to inform you that on July 09, 2012, the following bill was signed into law:

SB2534 SD2 HD2

RELATING TO PUBLIC SCHOOL FACILITIES.
Act 309 (12)

 Signed,
Neil Abercrombie

NEIL ABERCROMBIE
Governor, State of Hawaii

Approved by the Governor

on JUL 9 2012

THE SENATE

TWENTY-SIXTH LEGISLATURE, 2012

STATE OF HAWAII

ACT 309

S.B. NO. 2534
S.D. 2
H.D. 2

A BILL FOR AN ACT

RELATING TO PUBLIC SCHOOL FACILITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 171C, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§171C- School facilities special fund. (a) There is
5 established a school facilities special fund into which shall be
6 deposited all proceeds from leases, permits, interest income
7 generated from public school lands and facilities, and other
8 revenue generated from the non-permanent disposition of public
9 school lands and facilities under this chapter, less the
10 following:

11 (1) The principal and interest on bonds issued pursuant to
12 this chapter for projects on public school lands or
13 utilizing public school facilities;

14 (2) The cost of administering, operating, and maintaining
15 projects on public school lands or utilizing public
16 school facilities, not to exceed fifteen per cent of
17 the sums collected, net of principal and interest
18 payments on bonds; and



1 (3) Other sums that may be necessary for the issuance of
2 bonds under this chapter.

3 (b) The school facilities special fund shall be
4 administered by the department of education in consultation with
5 the board of education. Except as otherwise provided, all
6 moneys in the school facilities special fund shall be used
7 exclusively for the new construction and upgrade of twenty-first
8 century school facilities, and the retrofit and upgrade of
9 existing school facilities to meet twenty-first century school
10 standards."

11 SECTION 2. Section 171C-17, Hawaii Revised Statutes, is
12 amended by amending subsection (a) to read as follows:

13 "(a) There is established the Hawaii public land
14 development revolving fund, to which shall be credited any state
15 appropriations to the fund, any sums collected as a result of
16 bonds issued pursuant to this chapter, any revenues generated
17 from the facilities, except as provided in section 171C- , or
18 other moneys made available to the fund, to be expended as
19 directed by the corporation."

20 SECTION 3. The public land development corporation shall
21 submit a report to the legislature no later than twenty days
22 prior to the convening of the regular session of 2013 detailing

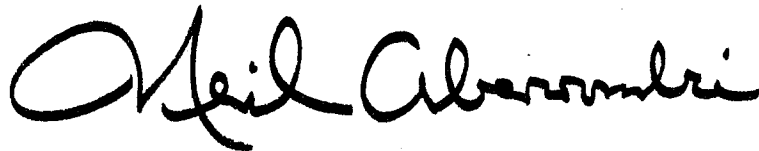


1 the progress made with the school facilities special fund,
2 including sites being considered for non-permanent disposition
3 and the process the corporation is employing to select where the
4 construction of new facilities and retrofitting of existing
5 facilities to meet twenty-first century school standards will be
6 done.

7 SECTION 4. New statutory material is underscored.

8 SECTION 5. This Act shall take effect on July 1, 2012.

APPROVED this 9 day of JUL, 2012



GOVERNOR OF THE STATE OF HAWAII