



GOV. MSG. NO. 1200

EXECUTIVE CHAMBERS
HONOLULU

NEIL ABERCROMBIE
GOVERNOR

May 02, 2012

The Honorable Shan Tsutsui, President
and Members of the Senate
Twenty-Sixth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Calvin Say, Speaker
and Members of the House
Twenty-Sixth State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

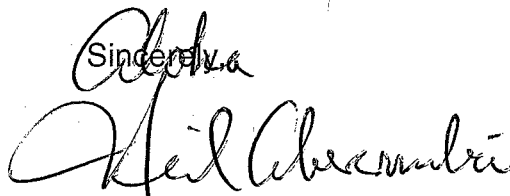
Dear President Tsutsui, Speaker Say and Members of the Legislature:

This is to inform you that on May 02, 2012, the following bill was signed into law:

SB3025 SD2 HD2

RELATING TO AFFORDABLE HOUSING
CREDITS.

Act 098 (12)

Sincerely,

NEIL ABERCROMBIE
Governor, State of Hawaii

12 MAY -2 P3:55

RECEIVED
SENATE
OFFICE OF THE PRESIDENT

Approved by the Governor

on MAY 2 2012

THE SENATE
TWENTY-SIXTH LEGISLATURE, 2012
STATE OF HAWAII

ACT 098

S.B. NO. 3025
S.D. 2
H.D. 2

A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING CREDITS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 46-15.1, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:
3 "(b) Each county shall issue affordable housing credits to
4 the department of Hawaiian home lands with respect to existing
5 and future Hawaiian home lands projects upon a request for such
6 credits by the department of Hawaiian home lands. The credits
7 shall be transferable and shall be issued on a one-unit for one-
8 unit basis. Credits shall be issued for each single-family
9 residence, multi-family unit, other residential unit, or if
10 allowed under the county's affordable housing programs, vacant
11 lot, developed by the department of Hawaiian home lands.
12 The credits may be applied county-wide within the same county in
13 which the credits were earned to satisfy affordable housing
14 obligations imposed by the county on market priced residential
15 and non-residential developments. County-wide or project-
16 specific requirements for the location of affordable housing
17 units; housing class, use, or type; construction time; or other
18 county requirements for affordable housing units shall not

SB3025 HD2 HMS 2012-3442-1



1 impair, restrict, or condition the county's obligation to apply
2 the credits in full satisfaction of all county requirements
3 whether by rule, ordinance, or particular zoning conditions of a
4 project.

5 For purposes of this section, "affordable housing
6 obligation" means the requirement imposed by a county to develop
7 vacant lots, single-family residences, multi-family residences,
8 or any other type of residence for sale or rent to individuals
9 within a specified income range."

10 SECTION 2. New statutory material is underscored.

11 SECTION 3. This Act shall take effect upon its approval,
12 and shall be repealed on June 30, 2015; provided that section
13 46-15.1(b), Hawaii Revised Statutes, shall be reenacted pursuant
14 to section 3 of Act 141, Session Laws of Hawaii 2009.

APPROVED this 2 day of MAY, 2012



GOVERNOR OF THE STATE OF HAWAII