

SCR158

Date: 03/28/2011

Committee: Senate Education

Department: Education

Person Testifying: Kathryn S. Matayoshi, Superintendent of Education

Title of Bill: SCR 158

Purpose of Bill: Requesting a Fiscal and Compliance Audit of the State Educational Facilities Improvement Special Fund.

Department's Position: While the DOE agrees that it is important to ensure that the the State Educational Facilities Improvement Special Fund (SEFI) is managed well, the DOE believes that this resolution is unnecessary. The DOE already undergoes a full financial audit annually. This audit includes all funds expended by the DOE, including SEFI funds. This audit is conducted by an independent, outside auditing company and its recommendations are presented to the Superintendent and Board of Education. These recommendations can include fiscal as well as management improvements to better ensure proper safeguards and practices are in place.

Thank you for the opportunity to provide testimony.