

LATE

From: maillinglist@capitol.hawaii.gov
Sent: Monday, March 28, 2011 7:41 PM
To: CPN Testimony
Cc: howardm@avitarpartners.com
Subject: Testimony for SCR134 on 3/29/2011 9:00:00 AM

Testimony for CPN 3/29/2011 9:00:00 AM SCR134

Conference room: 229

Testifier position:

Testifier will be present: No

Submitted by: Howard Mendelsohn

Organization: Individual

Address:

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Submitted on: 3/28/2011

Comments:

I have been a financial consultant for several young companies in Hawaii and formerly Chief Financial Officer and VP Finance for several publically traded Companies on the Mainland. I recognize the economic power and huge benefit in terms of access to capital and liquidity to shareholders (increased liquidity leads to higher value) that stock markets and marketplaces can bring. I strongly urge the State of Hawaii to evaluate the benefits and costs of establishing a local exchange to bring island based businesses together with island based investors and provide a new vibrant access to information to both.