

LATE TESTIMONY



Hawaii Credit Union League

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Testimony to the House Committee on Transportation
Monday, March 21, 2011 at 9:00 a.m.

Testimony in support of SB 30 SD1, Relating to Abandoned Vehicles

To: The Honorable Joseph Souki, Chair
The Honorable Linda Ichiyama, Vice-Chair
Members of the Committee on Transportation

My name is Stefanie Sakamoto, and I am testifying on behalf of the Hawaii Credit Union League, the local trade association for 85 Hawaii credit unions, representing approximately 810,000 credit union members across the state.

SB 30 SD1, Relating to Abandoned Vehicles would extend the time period during which the legal and registered owner of an abandoned vehicle may repossess the vehicle before it may be subject to disposal. This would give the financier of an abandoned vehicle more time to contact the borrower, in the event that the abandoned vehicle was financed with a loan.

Thank you for the opportunity to testify.