

SB 1331

Proposed SD1



UNIVERSITY OF HAWAII SYSTEM

Legislative Testimony

Testimony Presented Before the
Senate Committee on Education
Tuesday, February 14, 2011 at 1:15pm
by

Howard Todo
Vice President for Budget & Finance/CFO, University of Hawai'i

SB 1331 Proposed SD1 – RELATING TO THE UNIVERSITY OF HAWAII

Chair Tokuda, Vice Kidani, and Members of the Senate Committee on Education:

The University of Hawai'i supports SB 1331 SD1 (Proposed) which amends section 304A-2007, HRS, to require additional reporting by the University of Hawai'i on special and revolving funds that carry a balance of over \$1,000,000 or a deficit of \$1,000,000. It also makes an appropriation to the University of Hawai'i to complete and implement the Kualii financial system.

The University of Hawai'i does however suggest the following language for section 1, subsection (b) (2):

(2) For each fund, by budget program ID, that has an unencumbered cash balance of \$1,000,000 or more or an unencumbered cash deficit of \$1,000,000 or more, at the end of the previous fiscal year, where that balance or deficit is greater than 25% of the previous fiscal year's expenditures, the estimated:

- (A) Expenses for the current fiscal year;
- (B) Revenues for the current fiscal year; and
- (C) Unencumbered cash balance at the end of the current fiscal year

The University of Hawai'i also feels that there is no need to identify the fiscal year in section 3 and therefore suggests deleting the language on page 2, lines 4-5, referring to the 2010-2011 fiscal year since the reporting requirements will be for multiple years.

Thank you very much for the opportunity to testify on this measure.



Testimony of C. Mike Kido
External Affairs
The Pacific Resource Partnership

Senate Committee on Education
Senator Jill N. Tokuda, Chair
Senator Michelle Kidani, Vice Chair

SB 1331 – RELATING TO THE UNIVERSITY OF HAWAII
Monday, February 14, 2011
1:15 pm
Conference Room 225

Chair Tokuda, Vice Chair Kidani and Members of the Senate Committee on Education:

My name is C. Mike Kido, External Affairs of the Pacific Resource Partnership (PRP), a labor-management consortium representing over 240 signatory contractors and the Hawaii Carpenters Union.

PRP is in strong support of the purpose and intent of SB 1331, authorizing the UH Board of Regents to issue an additional \$100,000,000 to complete as many of its priority capital facility construction, renovation, and repair projects as possible.

The additional revenue bonds and extension requests would help with critical facility repairs/needs and would help stimulate our economy by bringing much needed jobs.

Thank you for the opportunity to share our views with you and we respectfully ask for your consideration on SB 1331 Relating to the University of Hawaii.