



# **UNIVERSITY OF HAWAII SYSTEM**

## **Legislative Testimony**

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Testimony Presented Before the  
Senate Committee on Ways and Means  
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by

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**SB 1331 SD1 - RELATING TO THE UNIVERSITY OF HAWAII**

Chair Ige, Vice Chair Kidani, and Members of the Committee:

The University of Hawai'i supports SB 1331 SD1 which amends section 304A-2007, HRS, to require additional reporting by the University of Hawai'i on special and revolving funds that carry a balance of over \$1,000,000 or a deficit of \$1,000,000 at the end of the previous fiscal year.

It also makes an appropriation to the University of Hawai'i to complete the implementation and support for the Kualii Financial System(KFS), the financial management and accounting system replacement to the University's 20 year old legacy system. The KFS system is a modular, open source financial accounting system developed by the higher education community incorporating the unique requirements and best industry practices across U.S. colleges and universities. The implementation of KFS will result in improved efficiencies, greater accountability, and improved financial and decision-support reporting for stakeholders at all levels.

The University, however, requests that changes be made to SB 1331 SD1 for amended subsection (b) (2) (A) and subsection (b) (2) (B) to replace "next fiscal year;" with "current fiscal year;" to reflect the correct data to be reported.

Thank you very much for the opportunity to testify on this measure.