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TO THE HOUSE COMMITTEE ON HEALTH

TWENTY-SIXTH LEGISLATURE
Regular Session of 2011

Tuesday, March 29, 2011
9 a.m.

**TESTIMONY ON HOUSE CONCURRENT RESOLUTION No. 69– REQUESTING THE
AUDITOR TO CONDUCT A SUNRISE REVIEW OF THE REGULATION OF
PHARMACY BENEFIT MANAGEMENT COMPANIES.**

TO THE HONORABLE RYAN I. YAMANE, CHAIR, AND MEMBERS OF THE
COMMITTEE:

My name is Gordon Ito, State Insurance Commissioner, testifying on behalf of the Department of Commerce and Consumer Affairs ("Department"). The Department supports this concurrent resolution because we have concerns about H.B. No. 275 which identifies the Insurance Commissioner as the agency to regulate pharmacy benefit management companies. We hope that a sunrise review will examine this issue and compare the bill to duties and expertise of our office.

We thank this Committee for the opportunity to present testimony on this matter and ask for your favorable consideration.