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**From:** Kimberly.Y.Chang@hawaii.gov  
**Sent:** Thursday, February 03, 2011 2:03 PM  
**To:** WLOtestimony  
**Cc:** Michael.Ng@hawaii.gov; DBFLeg.DIR@hawaii.gov  
**Subject:** Testimony for HB 1505; 2/4/11; 9:00 a.m.  
**Attachments:** HB1505\_BUF\_02-04-11\_WLO.pdf

Please confirm receipt by replying to this e-mail.

Thank you.

WRITTEN ONLY

TESTIMONY BY KALBERT K. YOUNG  
INTERIM DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE  
STATE OF HAWAII  
TO THE HOUSE COMMITTEE ON WATER, LAND, & OCEAN RESOURCES  
ON  
HOUSE BILL NO. 1505

February 4, 2011

RELATING TO STATE FACILITIES

House Bill No. 1505 creates a State Facility Renovation Partnership special fund to be administered by the Department of Accounting and General Services. The special fund will receive moneys from the sale or lease of State facilities to be used to fund the operations of the State Facility Renovation Partnership Program.

As a matter of general policy, the Department of Budget and Finance does not support the creation of any special fund or revolving fund that does not meet the requirements of Sections 37-52.3 and 37-52.4, Hawaii Revised Statutes. Special and revolving funds should: 1) reflect a clear nexus between the benefits sought and charges made upon the users or beneficiaries of the program; 2) provide an appropriate means of financing for the program or activity; and 3) demonstrate the capacity to be financially self-sustaining. In regards to House Bill No. 1505, it is difficult to determine whether the State Facility Renovation Partnership special fund would be financially self-sustaining.

Additionally, we have concerns on whether it is more cost effective for a private investor to invest the capital needed to renovate the State facility instead of the State using capital improvement funds to renovate the facility.

**From:** Albano, Andres @ Honolulu [Andres.Albano@cbre.com]  
**Sent:** Thursday, February 03, 2011 3:01 PM  
**To:** WLOtestimony  
**Subject:** Testimony on House Bill 1505  
**Attachments:** Testimony for House Committee on Land, Water and Ocetn.pdf

Attached please find my testimony supporting House Bill 1505 before the House Committee on Water, Land and Ocean.

Aloha! <<Testimony for House Committee on Land, Water and Ocetn.pdf>>

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TESTIMONY OF ANDRES ALBANO JR.

BEFORE THE HOUSE COMMITTEE ON  
WATER, LAND & OCEAN

HOUSE BILL 1505

Chair Jerry L. Chang, Vice Chair Sharon E. Har and Members of the Committee:

I firmly support the passage of HB 1505 and commend the originators for the introduction of this bill. This bill, when adopted, will definitely facilitate the renovation and maintenance of state-owned priority facilities.

My company, CB Richard Ellis, Inc., is currently involved in 18 states and 2 provinces in Canada with the renovation and maintenance of existing public facilities operating under similar guidelines as outlined in this bill.

We are also constructing new facilities under similar provisions and it may be worthwhile to expand this bill to also focus on the construction of new public facilities as well.

As a matter of interest, we are also employing similar models as contemplated under this bill to construct new facilities for universities, municipalities and healthcare organizations.

Mahalo for allowing me to provide testimony and I would be happy to answer any questions.

Aloha!

A handwritten signature in black ink, appearing to read "Andres Albano Jr.", written over the printed name.

Andres Albano Jr.  
Senior Vice President