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LATE TESTIMONY

February 9, 2011

To: Honorable Jerry L. Chang
Chair Committee on Water, Land and Ocean Resources
House of Representatives
415 South Beretania Street Room 435
Honolulu, HI 96813

From: Linda Henriques
Corp Officer
Rolloffs Hawaii Inc
P.O. Box 4660 Kaneohe, HI 96744

Re: Support for House Bill 1164, Relating to Public Lands

Dear Donovan Dela Cruz, Chair and Committee Members

I am a small business owner and a member of Sand Island Business Association (SIBA). As one of the 112 leaseholders of the Sand Island Industrial Park (SIIP) I am in support of HB 1164.

We have been a tenant of the Sand Island Industrial Park for over 25 years, operating our private refuse company which has served thousands of customers and construction projects over the years. Over the last 20 years I have contributed to the over \$41,000,000 that SIBA has invested in infrastructure improvements to SIIP and I have invested over \$1 million into my leasehold improvements. All improvements were made by SIBA members at no cost to the DNLR or the State. I believe that the State would realize a substantial profit for the sale of SIIP because the property before the improvements was raw fill land. The State would now be able to reap the benefits of the improvements in this sale.

Due to the substantial capital we, SIBA, have invested into SIIP and our individual properties, my hope is to have the option to purchase the fee. This would allow me to continue to invest in my improvements and at some point be able to realize the benefit of my investment. Currently local banks are reluctant to acknowledge market value of the properties viewing the lease term negatively when reviewing loan requests for additional improvements to the properties. My aspiration is to know that all the hard work, time, and investment I made can be passed on to my family to be carried on into the future. We continue

Therefore, I am in favor of passage of HB 1164, because it benefits the State as well as all the small business in SIBA.

Sincerely,

Linda Henriques
Sec/Treas