

To: Marcus Oshiro, Chair
Finance Committee
House of Representatives
415 South Beretania Street, Room 306
Honolulu, HI 96813

From: Name: Roger Ketelsleger
Title: President
Company: Hawaiian Lift Truck Inc.
Address: 1250 Mikloe
Honolulu, HI 96819

LATE TESTIMONY

RE: Support for House Bill 1164, Relating to Public Lands
Finance Hearing – 2/25/2011, 4 pm, Room 308

Dear Chair Oshiro and Committee Members:

I am a small business owner and a member of the Sand Island Business Association (SIBA). As one of the 112 leaseholders of the Sand Island Industrial Park (SIIP), I am in support of HB 1164

Over the last 6 years, I have contributed to the over \$41 million that SIBA has invested in infrastructure improvements to the SIIP and I have invested \$500,000.00 into my leasehold improvements. All improvements were made by SIBA members, at no cost to the DNLR or the State. I believe that the State would realize a substantial profit for the sale of the SIIP because the property before the improvements was raw fill land. The State would now be able to reap the benefits of the improvements in this sale.

Due to the substantial capital we, SIBA, have invested into the SIIP and our individual properties, my hope are to have the option to purchase the fee. This would allow me to continue to invest in my improvements and at some point be able to realize the benefit of my investment. My aspiration is to know that all the hard work, time, and investment I made can be passed on to my family to be carried on into the future.

Therefore, I am in favor of passage of HB 1164 because it benefits the State as well as all the small business in SIBA.

Mahalo Nui Loa,


