

GM 635

Measure Title: Submitting for consideration and confirmation to the State Board of Public Accountancy, Gubernatorial Nominee, KEITH REGAN, for a term to expire 6-30-2015.

Report Title: State Board of Public Accountancy

Description:

Companion:

Package:

Current Referral: CPN



NEIL ABERCROMBIE
GOVERNOR

BRIAN SCHATZ
LT. GOVERNOR

STATE OF HAWAII
OFFICE OF THE DIRECTOR
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
335 MERCHANT STREET, ROOM 310
P.O. Box 541
HONOLULU, HAWAII 96809
Phone Number: 586-2850
Fax Number: 586-2856
www.hawaii.gov/dcca

KEALI'I S. LOPEZ
DIRECTOR

EVERETT KANESHIGE
DEPUTY DIRECTOR

TO THE SENATE COMMITTEE ON
COMMERCE AND CONSUMER PROTECTION

TWENTY-SIXTH LEGISLATURE
Regular Session of 2011

Thursday, April 7, 2011
9:00 a.m.

TESTIMONY ON GOVERNOR'S MESSAGE NO. 635.

TO THE HONORABLE ROSALYN H. BAKER, CHAIR,
AND MEMBERS OF THE COMMITTEE:

My name is Laureen Kai and I am the Executive Officer for the Board of Public Accountancy, Department of Commerce and Consumer Affairs ("Department"). The Department thanks you for the opportunity to testify on Governor's Message No. 635, regarding the **reappointment** of Keith A. Regan to the Board of Public Accountancy ("Board"). The Department supports the confirmation of Mr. Regan's reappointment to the Board.

Mr. Regan has served on the Board as a public member since August 2008. He has proven to be a valuable member of the Board who conscientiously prepares for meetings and actively participates in discussions and deliberations. Since his appointment, Mr. Regan has attended 23 of 31 scheduled meetings.

As statutorily required, Mr. Regan is one of two public members of the Board. These members are counted on to articulate the point of view of the public consumers of public accounting services. As a small business owner for most of his life, Mr. Regan has had extensive experience in the financial aspects of a business and has relied on the advice of certified public accountants to help plan viable business strategies and make wise business decisions. Due to this valued professional relationship, he has developed a great respect for the significant and vital work of individuals in the accounting profession.

In bringing to the Board his business experience and unique neighbor island perspective, Mr. Regan's enthusiasm for and dedication to the goals and objectives of the Board and the public will continue to allow him to make the right decisions that place the public interest and the certified public accountancy profession's responsibility at the forefront. His demonstrated commitment, motivation, business background, education, and professional experiences continue to greatly assist the Board in its regulatory oversight of the profession.

The Department supports the confirmation of Mr. Regan's reappointment to the Board of Public Accountancy and thanks you for the opportunity to provide testimony.