

THE SENATE
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2011

COMMITTEE ON WAYS AND MEANS

Senator David Y. Ige, Chair
Senator Michelle Kidani, Vice-Chair

MEASURES DEFERRED TO WEDNESDAY, MARCH 23, 2011

DATE: Wednesday, March 23, 2011
TIME: 10:30 AM
PLACE: Conference Room 211
State Capitol
415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

HB562 HD1 (HSCR663) Testimony Status	RELATING TO STATE MONEYS. Enhances the State's authority to invest in state bonds by authorizing the use of non-general fund moneys for that purpose. Effective July 1, 2030. (HB562 HD1)	WAM
HB793 (HSCR656) Testimony Status	RELATING TO TAXATION. Delays the standard deduction and personal exemption increases of Act 60, Session Laws of Hawaii 2009, but makes them permanent.	WAM
HB848 HD2 (HSCR862) Testimony Status	RELATING TO THE GENERAL EXCISE TAX. Exempts from the GET the amounts received by a common paymaster to pay the remuneration for related persons to the common paymaster. Effective July 1, 2112. (HB848 HD2)	WAM
HB973 HD1 (HSCR669) Testimony Status	RELATING TO TAXATION. Repeals the changes that were made to taxation filing dates in Act 196, Session Laws of Hawaii 2009, and Act 22, Session Laws of Hawaii 2010. (HB973 HD1)	WAM



HB1089 HD1 (HSCR657) Testimony Status	<p>RELATING TO CONFORMITY OF THE HAWAII INCOME TAX LAW TO THE INTERNAL REVENUE CODE.</p> <p>Provides a measure for conforming amendments to the Hawaii income tax law based upon amendments to the Internal Revenue Code made in calendar year 2010. Effective July 1, 2030. (HB1089 HD1)</p>	WAM
HB1180 HD1 (HSCR831) Testimony Status	<p>RELATING TO TAXATION.</p> <p>Imposes conveyance tax on the transfer of a controlling interest of an entity with an interest in real property. Stipulates that the imposition of the conveyance tax on transfers of entity ownership shall not apply to any transfer of interest or acquisition between entities wholly owned by the same common ownership that results in no change in the beneficial ownership. Imposes the conveyance tax on certain transfers of real property at the lowest tax rate. (HB1180 HD1)</p>	WAM
HB79 HD1 (HSCR677) Testimony Status	<p>RELATING TO STATE FUNDS.</p> <p>Repeals, terminates, or closes certain revolving and trust funds. Requires agencies to report to the 2012 Legislature on their non-general funds. (HB79 HD1)</p>	WAM
HB1270 HD1 (HSCR675) Testimony Status	<p>RELATING TO TAXATION.</p> <p>Requires the Department of Taxation to evaluate certain tax credits and tax exemptions and report to the Legislature. Provides automatic repeal of the tax credits and tax exemptions. (HB1270 HD1)</p>	WAM

No testimony will be accepted.

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6230.

