

THE SENATE  
THE TWENTY-SIXTH LEGISLATURE  
REGULAR SESSION OF 2011

**COMMITTEE ON WAYS AND MEANS**

Senator David Y. Ige, Chair  
Senator Michelle Kidani, Vice Chair

NOTICE OF HEARING

DATE: Thursday, March 17, 2011  
TIME: 9:00 a.m.  
PLACE: Conference Room 211  
State Capitol  
415 South Beretania Street

A G E N D A

<a href="#"><u>HB 562, HD1</u></a> <a href="#"><u>(HSCR663)</u></a> <a href="#"><u>Testimony</u></a> <a href="#"><u>Status</u></a>	RELATING TO STATE MONEYS. Enhances the State's authority to invest in state bonds by authorizing the use of non-general fund moneys for that purpose. Effective July 1, 2030. (HB562 HD1)	WAM
<a href="#"><u>HB 793</u></a> <a href="#"><u>(HSCR656)</u></a> <a href="#"><u>Testimony</u></a> <a href="#"><u>Status</u></a>	RELATING TO TAXATION. Delays the standard deduction and personal exemption increases of Act 60, Session Laws of Hawaii 2009, but makes them permanent.	WAM
<a href="#"><u>HB 848, HD2</u></a> <a href="#"><u>(HSCR862)</u></a> <a href="#"><u>Testimony</u></a> <a href="#"><u>Status</u></a>	RELATING TO THE GENERAL EXCISE TAX. Exempts from the GET the amounts received by a common paymaster to pay the remuneration for related persons to the common paymaster. Effective July 1, 2112. (HB848 HD2) <b>[The Committee previously held a public hearing on SB 1107 SD1 that is substantially similar to the House measure listed. Please focus your testimony on the differences, if any, between the Senate and House measures.]</b>	WAM
<a href="#"><u>HB 973, HD1</u></a> <a href="#"><u>(HSCR669)</u></a> <a href="#"><u>Testimony</u></a> <a href="#"><u>Status</u></a>	RELATING TO TAXATION. Repeals the changes that were made to taxation filing dates in Act 196, Session Laws of Hawaii 2009, and Act 22, Session Laws of Hawaii 2010. (HB973 HD1)	WAM
<a href="#"><u>HB 1089, HD1</u></a> <a href="#"><u>(HSCR657)</u></a> <a href="#"><u>Testimony</u></a> <a href="#"><u>Status</u></a>	RELATING TO CONFORMITY OF THE HAWAII INCOME TAX LAW TO THE INTERNAL REVENUE CODE. Provides a measure for conforming amendments to the Hawaii income tax law based upon amendments to the Internal Revenue Code made in calendar year 2010. Effective July 1, 2030. (HB1089 HD1) <b>[The Committee previously held a public hearing on SB 1316 SD1 that is substantially similar to the House measure listed. Please focus your testimony on the differences, if any, between the Senate and House measures.]</b>	WAM



<p><a href="#"><u>HB 1180, HD1</u></a>  <a href="#"><u>(HSCR831)</u></a>  <a href="#"><u>Testimony</u></a>  <a href="#"><u>Status</u></a></p>	<p>RELATING TO TAXATION.          Imposes conveyance tax on the transfer of a controlling interest of an entity with an interest in real property. Stipulates that the imposition of the conveyance tax on transfers of entity ownership shall not apply to any transfer of interest or acquisition between entities wholly owned by the same common ownership that results in no change in the beneficial ownership. Imposes the conveyance tax on certain transfers of real property at the lowest tax rate. (HB1180 HD1)</p>	<p>WAM</p>
<p><a href="#"><u>HB 79, HD1</u></a>  <a href="#"><u>(HSCR677)</u></a>  <a href="#"><u>Testimony</u></a>  <a href="#"><u>Status</u></a></p>	<p>RELATING TO STATE FUNDS.          Repeals, terminates, or closes certain revolving and trust funds. Requires agencies to report to the 2012 Legislature on their non-general funds. (HB79 HD1)</p>	<p>WAM</p>
<p><a href="#"><u>HB 1270, HD1</u></a>  <a href="#"><u>(HSCR675)</u></a>  <a href="#"><u>Testimony</u></a>  <a href="#"><u>Status</u></a></p>	<p>RELATING TO TAXATION.          Requires the Department of Taxation to evaluate certain tax credits and tax exemptions and report to the Legislature. Provides automatic repeal of the tax credits and tax exemptions. (HB1270 HD1)</p>	<p>WAM</p>

**Decision Making to follow, if time permits.**

**FOR AMENDED HEARING NOTICES:** If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

**Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:**

- By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at [WAMTestimony@Capitol.hawaii.gov](mailto:WAMTestimony@Capitol.hawaii.gov) . Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.
- By Web: Testimony may be submitted online if less than 4MB in size, at <http://www.capitol.hawaii.gov/emailtestimony>.
- In person: 1 copy of their testimony to the committee clerk, Room 215, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

**Please note: If you submit your written testimony after 4:00 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.**

**We are now on Twitter! Follow us at [https://twitter.com/HI\\_Senate\\_WAM](https://twitter.com/HI_Senate_WAM). By joining Twitter, we provide real time information and updates on our scheduled committee hearings for your convenience.**

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.



Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6800.

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Senator David Y. Ige  
Chair

