

THE SENATE
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2011

COMMITTEE ON JUDICIARY AND LABOR

Senator Clayton Hee, Chair
Senator Maile S.L. Shimabukuro, Vice Chair

NOTICE OF RECONVENED HEARING

DATE: Monday, February 14, 2011
TIME: 9:15 a.m.
PLACE: Conference Room 016
State Capitol
415 South Beretania Street

A-M-E-N-D-E-D A G E N D A

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| <u>SB 1261</u> <u>Testimony</u> <u>Status</u> | MAKING EMERGENCY APPROPRIATIONS FOR COLLECTIVE BARGAINING COST ITEMS. To provide Employer contributions amounts for plan year 2010-2011 for Hawaii Employer-Union Health Benefits Trust Fund health benefit plan premiums for the employees of collective bargaining units 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, and 13 and their excluded counterparts beginning March 2011. | JDL, WAM |
| <u>SB 1262</u> <u>Testimony</u> <u>Status</u> | RELATING TO EMPLOYEES' RETIREMENT SYSTEM BENEFIT ENHANCEMENT MORATORIUM. Institutes a moratorium on the enhancement of Employees' Retirement System benefits until the system's funded ratio is at least eighty percent. | JDL, WAM |
| <u>SB 1264</u> <u>Testimony</u> <u>Status</u> | RELATING TO EMPLOYER CONTRIBUTIONS TO THE EMPLOYEES' RETIREMENT SYSTEM. Sets the rates for employer contributions to the Employees' Retirement System. | JDL, WAM |
| <u>SB 1265</u> <u>Testimony</u> <u>Status</u> | RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM. Provides for retirement benefits for State and county employees who become members of the Employees' Retirement System after June 30, 2012. | JDL, WAM |
| <u>SB 1268</u> <u>Testimony</u> <u>Status</u> | RELATING TO THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND. To eliminate Medicare Part B reimbursements for retired employee-beneficiaries and the spouses of employee-beneficiaries who are retired employees. | JDL, WAM |
| <u>SB 1269</u> <u>Testimony</u> <u>Status</u> | RELATING TO THE DEFINITION OF COMPENSATION FOR PURPOSES OF THE EMPLOYEES' RETIREMENT SYSTEM. Amends the definition of "compensation" for the purpose of calculating retirement benefits. | JDL, WAM |



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| <p><u>SB 1216</u></p> <p><u>Testimony</u></p> <p><u>Status</u></p> | <p>RELATING TO ACTUARIAL ASSUMPTIONS FOR THE EMPLOYEES' RETIREMENT SYSTEM.</p> <p>Reduces the investment return yield rate assumption for the employees' retirement system for the fiscal year ending June 30, 2011, to seven and three-quarters percent and authorizes the board of trustees of the employees' retirement system to set the investment return yield rate assumption after June 30, 2011, based on recommendations of the actuary.</p> | <p>JDL, WAM</p> |
| <p><u>SB 1341</u></p> <p><u>Testimony</u></p> <p><u>Status</u></p> | <p>RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.</p> <p>Amends retirement benefits for state and county employees who become members of the employees' retirement system after June 30, 2012.</p> | <p>JDL, WAM</p> |
| <p><u>SB 649</u></p> <p><u>Testimony</u></p> <p><u>Status</u></p> | <p>RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.</p> <p>Provides annual lump sum payments for retirees at least seventy-five years old who have been in retirement for at least twenty years as of June 30, 2011; makes appropriation.</p> | <p>JDL, WAM</p> |

Decision Making to follow, if time permits.

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-7330.

