

HOUSE OF REPRESENTATIVES  
THE LEGISLATURE  
REGULAR SESSION OF 2011

COMMITTEE ON HOUSING

Rep. Rida J.R. Cabanilla, Chair

Rep. Pono Chong, Vice Chair

Rep. Jerry L. Chang	Rep. Mele Carroll
Rep. Denny Coffman	Rep. Hermina M. Morita
Rep. Sharon E. Har	Rep. Mark M. Nakashima
Rep. Robert N. Herkes	Rep. Kimberly Marcos Pine
Rep. Ken Ito	Rep. Cynthia Thielen

NOTICE OF INFORMATIONAL BRIEFING

DATE: Friday, January 28, 2011  
TIME: 3:00 p.m. to 5:00 p.m.  
PLACE: Conference Room 325  
State Capitol  
415 South Beretania Street

A G E N D A

The purpose of this informational briefing is to receive input from the community on foreclosures and related issues. The federal loan modification program has yielded very little results. There is concern that another wave of foreclosure is coming. This info. briefing will look at:

1. Non-judicial foreclosures and foreclosure issues outside of the condominium arena.
2. Mortgage servicers:
  - a) modification: facilitating direct negotiation between borrowers and investor, without loan servicers as intermediaries
  - b) Only requiring appraisals after a guaranteed loan approval, subject only to appraised value
3. Publication of foreclosed properties in both State and County newspapers.

Invited guests:

James Harry Esq., of Ivy Fosbinder Fosbinder, a law firm specializing in suing major U.S. banks for non-compliance with federal and state banking and anti-trust laws.

Attorney General, Russell Suzuki

Other foreclosure experts, TBA

Home-owners who have applied for loan modification.



If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-586-6080 or email your request for an interpreter to [HouseInterpreter@Capitol.hawaii.gov](mailto:HouseInterpreter@Capitol.hawaii.gov) at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at [www.capitoltv.org](http://www.capitoltv.org) OR call 550-8074.

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Position on issue: support, support intent, oppose or comments
- Testifier's name with position/title and organization
- Committee comments are directed to
- Date and time of hearing

---

Rep. Rida Cabanilla  
Chair

