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THE TWENTY-SIXTH LEGISLATURE  
REGULAR SESSION OF 2011

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NOTICE OF HEARING

DATE:      Friday, April 01, 2011  
TIME:      5:00 P.M.  
PLACE:     Conference Room 308  
             State Capitol  
             415 South Beretania Street

AGENDA # 4

SB 239, SD2, HD2  
(HSCR1189)  
Status

RELATING TO THE HAWAII TOBACCO SETTLEMENT  
SPECIAL FUND.

HLT, HED, FIN

Extends the appropriation by a decreasing annual amount of a portion of Hawaii tobacco settlement special fund moneys for annual operating expenses of JABSOM until June 30, 2015. Establishes a University of Hawaii School of Public Health and dedicated Special Fund. Establishes the Hawaii Medical Doctor Loan Program and dedicated Special Fund. Establishes the Hilo Medical Center Rural Interdisciplinary Residency Program and dedicated Special Fund. Deposits the decreasing annual amount into the three special funds in unspecified percentages. Effective July 1, 2050.

SB 772, SD2, HD1  
(HSCR1120)  
Status

RELATING TO BIOFUEL FACILITIES.

EEP/ERB, FIN

Amends the existing ethanol facility income tax credit to include other bioenergy production and to enable larger facilities to be eligible for the tax incentive.

SB 1519, SD3, HD1  
(HSCR1210)  
Status

RELATING TO MORTGAGE LOAN ORIGINATORS.

CPC/JUD, FIN

Amends the secure and fair enforcement for mortgage licensing act to require all mortgage loan originators to work under the sponsorship of a registered entity; specifies standards for processing denied, abandoned, and withdrawn applications; specifies additional prohibited practices and prohibited loan terms; specifies duties and qualifications for supervisory staff of sponsoring entities; restricts fees payable to a licensee; clarifies confidentiality provisions for applications; establishes licensing fees for sponsoring entities; makes conforming amendments.



SB 652, SD2  
(HSCR1208)  
Status

RELATING TO MORTGAGE FORECLOSURES.

CPC/JUD, FIN

Implements recommendations of the mortgage foreclosure task force relating to service of notice, conversion from nonjudicial to judicial foreclosure, the bar against deficiency judgments, notice of pendency of action, and extinguishment of the mortgagor's interest pursuant to the old nonjudicial foreclosure law. Requires a 21 day notice of foreclosure to insurers of the subject property. Requires public sale of property after a nonjudicial power of sale foreclosure to be held at the state building in the county seat of the county where the property is located or, for the city and county of Honolulu, at the state building designated by the department of accountings and general services. Effective 7/1/2050.

SB 651, SD2, HD1  
(HSCR1207)  
Status

RELATING TO MORTGAGE FORECLOSURES.

CPC/JUD, FIN

Repeals the old nonjudicial foreclosure process. Clarifies the new nonjudicial foreclosure process. Strengthens laws regarding mortgage servicers. Broadens the duties of the Center for Alternative Dispute Resolution. Effective July 1, 2050.

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in **ONE** of the following ways:

PAPER: 2 copies to Room 306 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web); or

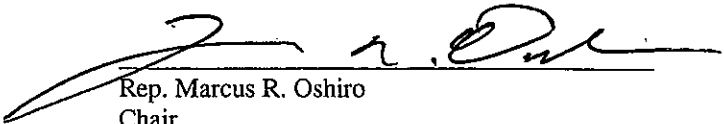
WEB: For comments less than 4MB in size, transmit from the Web page at <http://www.capitol.hawaii.gov/emailtestimony>.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to [HouseInterpreter@Capitol.hawaii.gov](mailto:HouseInterpreter@Capitol.hawaii.gov) at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at [www.capitoltv.org](http://www.capitoltv.org) OR call 536-2100.



  
Rep. Marcus R. Oshiro  
Chair

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