

HOUSE OF REPRESENTATIVES
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2011

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NOTICE OF HEARING

DATE: Friday, February 25, 2011
TIME: 12:30 P.M.
PLACE: Conference Room 308
 State Capitol
 415 South Beretania Street

AGENDA # 3

<u>HB 563, HD1</u> <u>(HSCR244)</u> <u>Status</u>	RELATING TO TAXATION. Prohibits the ethanol facility tax credit from being claimed prior to January 1, 2014.	EEP, FIN
<u>HB 775</u> <u>(HSCR268)</u> <u>Status</u>	RELATING TO THE PHOTO ENFORCEMENT REVOLVING FUND. Transfers all moneys in the photo enforcement revolving fund to the general fund.	TRN, FIN
<u>HB 782, HD1</u> <u>(HSCR447)</u> <u>Status</u>	RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM. Establishes the department of business, economic development, and tourism operation special fund to support operations. Imposes a temporary surcharge on certain fees charged by certain departments for deposit into fund. Effective July 1, 2112.	ERB, FIN
<u>HB 1183, HD1</u> <u>(HSCR450)</u> <u>Status</u>	RELATING TO THE GENERAL EXCISE TAX. Creates a nexus standard for taxing out-of-state businesses on their business activities in Hawaii. Amends the definition of engaging in business to include local affiliate agreements. Allows out-of-state businesses to file information regarding sales to residents of the State instead of collecting GET. Effective 7/1/2112.	ERB, FIN
<u>HB 1043</u> <u>(HSCR177)</u> <u>Status</u>	RELATING TO THE HAWAII HURRICANE RELIEF FUND. Appropriates funds from the Hawaii Hurricane Relief Fund into the State general fund to balance the State budget.	CPC, FIN



HB 803
(HSCR43)
Status

RELATING TO TAXATION.

CPC, FIN

Repeals requirement that \$2,000,000 of tax revenues from banks and other financial corporations be deposited into the compliance resolution fund. Authorizes the commissioner of financial institutions to expedite the imposition or increase of fees on banks and other financial corporations. Effective 07/01/11 and sunsets on 12/31/15.

HB 560
(HSCR107)
Status

RELATING TO FINANCE.

CPC, FIN

Requires the Director of Finance to transfer funds from the Compliance Resolution Fund to fund all interest payments on General Obligation bonds issued on behalf of the Department of Commerce and Consumer Affairs and to annually collect funds from the Compliance Resolution Fund to pay the interest payments on the General Obligation bonds beginning on July 1, 2011.

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in **ONE** of the following ways:

PAPER: 2 copies to Room 306 in the State Capitol;


FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web); or

WEB: For comments less than 4MB in size, transmit from the Web page at <http://www.capitol.hawaii.gov/emailtestimony>.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 536-2100.


Rep. Marcus R. Oshiro
Chair

