

THE SENATE
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2011

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair
Senator Glenn Wakai, Vice Chair

AMENDED NOTICE OF HEARING

DATE: Wednesday, March 23, 2011
TIME: 1:15 p.m.
PLACE: Conference Room 016
State Capitol
415 South Beretania Street

A M E N D E D A G E N D A

<u>HB 526, HD1</u> <u>(HSCR924)</u> <u>Testimony</u> <u>Status</u>	RELATING TO HIGH TECHNOLOGY. Requires the Department of Business, Economic Development, and Tourism to work with other government entities to plan for a high technology park on Oahu. Appropriates funds. Effective July 1, 2112. (HB526 HD1)	EDT, WAM
<u>HB 1642, HD2</u> <u>(HSCR926)</u> <u>Testimony</u> <u>Status</u>	RELATING TO HIGH TECHNOLOGY. Extends the income tax credit for qualified research activities for five years and places an annual aggregate cap on the tax credit. Effective July 1, 2030. (HB1642 HD2)	EDT, WAM
<u>HB 799, HD1</u> <u>(HSCR679)</u> <u>Testimony</u> <u>Status</u>	RELATING TO TAXATION. Suspends temporarily the exemptions for certain persons and certain amounts of gross income or proceeds from the general excise and use tax and requires the payment of the tax at a graduated rate. Effective July 1, 2011, and sunsets on June 30, 2015. (HB799 HD1)	EDT, WAM [Measure added on 3-17-11]
<u>HB 983, HD2</u> <u>(HSCR867)</u> <u>Testimony</u> <u>Status</u>	<u>RELATING TO THE HAWAII STRATEGIC DEVELOPMENT CORPORATION.</u> <u>Authorizes the Hawaii Strategic Development Corporation to transfer tax credits issued by the State, subject to certain conditions. Effective July 1, 2112. (HB983 HD2)</u>	<u>EDT, WAM</u> <u>[Measure added on</u> <u>3-18-11]</u>
<u>HB 986, HD2</u> <u>(HSCR863)</u> <u>Testimony</u> <u>Status</u>	<u>RELATING TO TELEVISION AND FILM PRODUCTION.</u> <u>Requires the Department of Business, Economic Development, and Tourism (DBEDT) to establish and collect a surcharge for each film permit application it processes. Specifies that all surcharge revenues and other revenue sources are to be deposited into the Hawaii Television and Film Development Special Fund. Requires that revenues from the special fund are to be used to fund the DBEDT Creative Industries Division. Effective July 1, 2030. (HB986 HD2)</u>	<u>EDT, WAM</u> <u>[Measure added on</u> <u>3-18-11]</u>



[HB 1183, HD2](#)

[\(HSCR870\)](#)

[Testimony](#)

[Status](#)

RELATING TO THE GENERAL EXCISE TAX.

Creates a nexus standard for taxing out-of-state businesses on their business activities in Hawaii. Amends the definition of engaging in business to include local affiliate agreements. Allows out-of-state and in-state businesses to file information regarding sales to residents of the State instead of collecting GET. Effective July 1, 2112. (HB1183 HD2)

EDT, WAM

[Measure added on 3-18-11]

Decision Making to follow, if time permits.

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:

- By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at EDTTestimony@Capitol.hawaii.gov. Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.
- By Web: Testimony may be submitted online if less than 4MB in size, at <http://www.capitol.hawaii.gov/emailtestimony>.
- In person: 1 copy of their testimony to the committee clerk, Room 216, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

Please note: If you submit your written testimony after 4:00 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6890.

Senator Carol Fukunaga
Chair

