

THE SENATE
THE TWENTY-SIXTH LEGISLATURE
REGULAR SESSION OF 2011

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair
Senator Brian T. Taniguchi, Vice Chair

AMENDED NOTICE OF HEARING

DATE: Wednesday, February 23, 2011
TIME: 8:30 a.m.
PLACE: Conference Room 229
State Capitol
415 South Beretania Street

A M E N D E D A G E N D A

<u>SB 1178</u>	RELATING TO MORTGAGE LENDERS.	CPN
<u>Testimony</u>	Requires financial institutions otherwise exempt from regulation as mortgage servicers or licensing by the commissioner of financial institutions to register with the commissioner of financial institutions and be subject to the commissioner's regulatory authority.	
<u>Status</u>		
<u>SB 154</u>	RELATING TO BROKER PRICE OPINIONS.	CPN
<u>Testimony</u>	Permits a licensed real estate broker or real estate sales person to prepare broker price options for use in real estate transactions where an appraisal is not required by law or otherwise.	
<u>Status</u>		
<u>SB 646</u>	RELATING TO ESCROW DEPOSITORIES.	CPN
<u>Testimony</u>	Requires every person subject to section 454F-1.5 to include the person's unique identifier on every document submitted to an escrow depository in a real estate transaction; requires escrow depositories to report invalid unique identifiers to the commissioner of financial institutions.	
<u>Status</u>		
<u>SB 653</u>	RELATING TO REAL ESTATE APPRAISERS.	CPN
<u>Testimony</u>	Expands the scope of the current law to include the regulation of real estate appraisal management companies in order to comply with the federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA") and the federal rules adopted thereunder.	
<u>Status</u>		
<u>SB 1483</u>	RELATING TO HAWAII REVISED STATUTES SECTION 514B-153(E).	CPN
<u>Testimony</u>	Exempts a condominium association from maintaining records for individual time share owners, when the project or units in the condominium project as subject to a time share plan under chapter 514E, Hawaii Revised Statutes, unless the individual time share owner requests that the condominium association maintain the owner's name and address in the condominium association's records.	
<u>Status</u>		



<u>SB 750</u> <u>Testimony</u> <u>Status</u>	RELATING TO CONDOMINIUMS. Permits members of condominium associations to make electronic recordings of association meetings for personal use.	CPN
<u>SB 1499</u> <u>Testimony</u> <u>Status</u>	RELATING TO CONDOMINIUMS. Requires condominium projects or associations of apartment owners to submit with their biennial registrations with the real estate commission data on the number of leasehold units in a project or association and their appraised value.	CPN
<u>SB 690</u> <u>Testimony</u> <u>Status</u>	RELATING TO THE RESIDENTIAL LANDLORD-TENANT CODE. Specifies that a landlord and tenant may agree that duly apportioned rent shall be due at intervals more frequent than monthly.	CPN
<u>SB 714</u> <u>Testimony</u> <u>Status</u>	<u>RELATING TO RESIDENTIAL REAL PROPERTY.</u> <u>Requires that condominium property managers, associations of apartment owners, and planned community associations make association documents available to owners and their respective agents under reasonable terms and for reasonable costs.</u>	<u>CPN [Measure added 02-10-11]</u>

Decision Making to follow, if time permits.

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:

- By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at CPNTestimony@Capitol.hawaii.gov . Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.
- By Web: Testimony may be submitted online if less than 4MB in size, at <http://www.capitol.hawaii.gov/emailtestimony>.
- In person: 1 copy of their testimony to the committee clerk, Room 229, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

Please note: If you submit your written testimony after 4:00 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.

We are now on Twitter! Follow us at https://twitter.com/HI_Senate_CPN. By joining Twitter, we provide real time information and updates on our scheduled committee hearings for your convenience.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.



Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

Public Folder. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6070.

Senator Rosalyn H. Baker
Chair

