

THE SENATE  
THE TWENTY-SIXTH LEGISLATURE  
REGULAR SESSION OF 2011

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair  
Senator Brian T. Taniguchi, Vice Chair

NOTICE OF DECISION MAKING

DATE: Tuesday, February 1, 2011  
TIME: 10:00 a.m.  
PLACE: Conference Room 229  
State Capitol  
415 South Beretania Street

A G E N D A

The purpose of this decision making meeting is to insert substantive provisions into the following short form bill. A public hearing will be scheduled at a later date, at which point testimony will be accepted.

**SB 1519**

Proposed SD1

Testimony

Status

RELATING TO MORTGAGE LOAN ORIGINATORS.

CPN

Proposed SD1: Amends the secure and fair enforcement for mortgage licensing act to require all mortgage loan originators to work under the sponsorship of a registered entity; specifies standards for processing denied, abandoned, and withdrawn applications; specifies additional prohibited practices and prohibited loan terms; specifies duties and qualifications for supervisory staff of sponsoring entities; restricts fees payable to a licensee; clarifies confidentiality provisions for applications; establishes licensing fees for sponsoring entities; makes conforming amendments.

Copies of the proposed SD1 are available from the Senate Document Center and on the Legislature's website:  
[www.capitol.hawaii.gov](http://www.capitol.hawaii.gov).

**AS THIS IS A DECISION MAKING MEETING, NO TESTIMONY WILL BE ACCEPTED.**

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6070.

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Senator Rosalyn H. Baker  
Chair

